

**2022**  
**Partnership Tax Return**

**Prepared For:**

Laguna Gulf Development, LLC  
13714 Cayo Cantiles St  
Corpus Christi, TX 78418

**Prepared By:**

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**U.S. Return of Partnership Income**

OMB No. 1545-0123

For calendar year 2022, or tax year beginning \_\_\_\_\_, ending \_\_\_\_\_  
 Go to [www.irs.gov/Form1065](http://www.irs.gov/Form1065) for instructions and the latest information.

**2022**

|  |                      |   |   |
|--|----------------------|---|---|
| <b>A</b> Principal business activity<br><b>Consulting</b>  | <b>Type or Print</b> | Name of partnership<br><b>Laguna Gulf Development, LLC</b>  | <b>D</b> Employer identification number<br><b>84-2477160</b>  |
| <b>B</b> Principal product or service<br><b>Consulting</b> |                      | Number, street, and room or suite no. If a P.O. box, see instructions.<br><b>13714 Cayo Cantiles St</b>     | <b>E</b> Date business started<br><b>07/15/2019</b>           |
| <b>C</b> Business code number<br><b>531390</b>             |                      | City or town, state or province, country, and ZIP or foreign postal code<br><b>Corpus Christi, TX 78418</b> | <b>F</b> Total assets (see instructions)<br><b>\$ 20,802.</b> |

- G** Check applicable boxes: (1)  Initial return (2)  Final return (3)  Name change (4)  Address change (5)  Amended return
- H** Check accounting method: (1)  Cash (2)  Accrual (3)  Other (specify): \_\_\_\_\_
- I** Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year: **2**
- J** Check if Schedules C and M-3 are attached.
- K** Check if partnership: (1)  Aggregated activities for section 465 at-risk purposes (2)  Grouped activities for section 469 passive activity purposes

**Caution:** Include only trade or business income and expenses on lines 1a through 22 below. See instructions for more information.

|   |  |            |                 |                 |
|---|--|------------|-----------------|-----------------|
| <b>Income</b>   | <b>1a</b> Gross receipts or sales  | <b>1a</b>  | <b>100,400.</b> |                 |
|   | <b>b</b> Returns and allowances  | <b>1b</b>  |                 |                 |
|   | <b>c</b> Balance. Subtract line 1b from line 1a  | <b>1c</b>  |                 | <b>100,400.</b> |
|   | <b>2</b> Cost of goods sold (attach Form 1125-A)   | <b>2</b>   |                 |                 |
|   | <b>3</b> Gross profit. Subtract line 2 from line 1c  | <b>3</b>   |                 | <b>100,400.</b> |
|   | <b>4</b> Ordinary income (loss) from other partnerships, estates, and trusts (attach statement)    | <b>4</b>   |                 |                 |
|   | <b>5</b> Net farm profit (loss) (attach Schedule F (Form 1040))                                    | <b>5</b>   |                 |                 |
|   | <b>6</b> Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)                       | <b>6</b>   |                 |                 |
| <b>7</b> Other income (loss) (attach statement)   | <b>7</b>   |            |                 |                 |
| <b>8</b> <b>Total income (loss).</b> Combine lines 3 through 7  | <b>8</b>   |            | <b>100,400.</b> |                 |
| <b>Deductions (see instructions for limitations)</b>  | <b>9</b> Salaries and wages (other than to partners) (less employment credits)                     | <b>9</b>   |                 | <b>65,400.</b>  |
|   | <b>10</b> Guaranteed payments to partners  | <b>10</b>  |                 |                 |
|   | <b>11</b> Repairs and maintenance  | <b>11</b>  |                 | <b>12,501.</b>  |
|   | <b>12</b> Bad debts  | <b>12</b>  |                 |                 |
|   | <b>13</b> Rent   | <b>13</b>  |                 |                 |
|   | <b>14</b> Taxes and licenses   | <b>14</b>  |                 | <b>5,182.</b>   |
|   | <b>15</b> Interest (see instructions)  | <b>15</b>  |                 |                 |
|   | <b>16a</b> Depreciation (if required, attach Form 4562)  | <b>16a</b> |                 |                 |
|   | <b>b</b> Less depreciation reported on Form 1125-A and elsewhere on return                         | <b>16b</b> |                 |                 |
|   | <b>16c</b>   | <b>16c</b> |                 |                 |
|   | <b>17</b> Depletion (Do not deduct oil and gas depletion.)   | <b>17</b>  |                 |                 |
| <b>18</b> Retirement plans, etc.  | <b>18</b>  |            |                 |                 |
| <b>19</b> Employee benefit programs   | <b>19</b>  |            |                 |                 |
| <b>20</b> Other deductions (attach statement)   | <b>20</b>  |            | <b>19,186.</b>  |                 |
| <b>21</b> <b>Total deductions.</b> Add the amounts shown in the far right column for lines 9 through 20 | <b>21</b>  |            | <b>102,269.</b> |                 |
| <b>22</b> <b>Ordinary business income (loss).</b> Subtract line 21 from line 8                          | <b>22</b>  |            | <b>-1,869.</b>  |                 |
| <b>Tax and Payment</b>  | <b>23</b> Interest due under the look-back method—completed long-term contracts (attach Form 8697) | <b>23</b>  |                 |                 |
|   | <b>24</b> Interest due under the look-back method—income forecast method (attach Form 8866)        | <b>24</b>  |                 |                 |
|   | <b>25</b> BBA AAR imputed underpayment (see instructions)  | <b>25</b>  |                 |                 |
|   | <b>26</b> Other taxes (see instructions)   | <b>26</b>  |                 |                 |
|   | <b>27</b> <b>Total balance due.</b> Add lines 23 through 26  | <b>27</b>  |                 |                 |
|   | <b>28</b> Payment (see instructions)   | <b>28</b>  |                 |                 |
|   | <b>29</b> <b>Amount owed.</b> If line 28 is smaller than line 27, enter amount owed                | <b>29</b>  |                 |                 |
|   | <b>30</b> <b>Overpayment.</b> If line 28 is larger than line 27, enter overpayment                 | <b>30</b>  |                 |                 |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than partner or limited liability company member) is based on all information of which preparer has any knowledge.

Signature of partner or limited liability company member \_\_\_\_\_ Date \_\_\_\_\_

May the IRS discuss this return with the preparer shown below?  
 See inst.  Yes  No

|                               |   |  |                           |  |                          |
|-------------------------------|---|--|---------------------------|--|--------------------------|
| <b>Paid Preparer Use Only</b> | Print/Type preparer's name<br><b>Jeffery C Smith</b>                | Preparer's signature<br><b>Jeffery C Smith</b> | Date<br><b>03/18/2023</b> | Check <input checked="" type="checkbox"/> if self-employed | PTIN<br><b>P01060899</b> |
|                               | Firm's name<br><b>Jeffery Smith CPA</b>                             | Firm's EIN<br><b>27-1980264</b>                |                           |  |                          |
|                               | Firm's address<br><b>3554 County Road 57<br/>Robstown, TX 78380</b> | Phone no. <b>(361) 215-8876</b>                |                           |  |                          |

**Schedule B Other Information**

|   |            |           |
|---|------------|-----------|
| <b>1</b> What type of entity is filing this return? Check the applicable box:   | <b>Yes</b> | <b>No</b> |
| <b>a</b> <input type="checkbox"/> Domestic general partnership                  |            |           |
| <b>b</b> <input type="checkbox"/> Domestic limited partnership                  |            |           |
| <b>c</b> <input checked="" type="checkbox"/> Domestic limited liability company |            |           |
| <b>d</b> <input type="checkbox"/> Domestic limited liability partnership        |            |           |
| <b>e</b> <input type="checkbox"/> Foreign partnership                           |            |           |
| <b>f</b> <input type="checkbox"/> Other:  |            |           |

|   |          |          |
|---|----------|----------|
| <b>2</b> At the end of the tax year:  |          |          |
| <b>a</b> Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization, or any foreign government own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership . . . . . |          | <b>X</b> |
| <b>b</b> Did any individual or estate own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership . . . . .   | <b>X</b> |          |

|  |  |          |
|--|--|----------|
| <b>3</b> At the end of the tax year, did the partnership:  |  |          |
| <b>a</b> Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below . . . . . |  | <b>X</b> |

| (i) Name of Corporation | (ii) Employer Identification Number (if any) | (iii) Country of Incorporation | (iv) Percentage Owned in Voting Stock |
|-------------------------|--|--------------------------------|---------------------------------------|
|                         |  |                                |                                       |
|                         |  |                                |                                       |
|                         |  |                                |                                       |
|                         |  |                                |                                       |

|  |  |          |
|--|--|----------|
| <b>b</b> Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below . . . . . |  | <b>X</b> |
|--|--|----------|

| (i) Name of Entity | (ii) Employer Identification Number (if any) | (iii) Type of Entity | (iv) Country of Organization | (v) Maximum Percentage Owned in Profit, Loss, or Capital |
|--------------------|--|----------------------|------------------------------|--|
|                    |  |                      |                              |  |
|                    |  |                      |                              |  |
|                    |  |                      |                              |  |
|                    |  |                      |                              |  |

|  |            |           |
|--|------------|-----------|
| <b>4</b> Does the partnership satisfy <b>all four</b> of the following conditions?   | <b>Yes</b> | <b>No</b> |
| <b>a</b> The partnership's total receipts for the tax year were less than \$250,000.   |            |           |
| <b>b</b> The partnership's total assets at the end of the tax year were less than \$1 million.   |            |           |
| <b>c</b> Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.  |            |           |
| <b>d</b> The partnership is not filing and is not required to file Schedule M-3. . . . .<br>If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; item F on page 1 of Form 1065; or item L on Schedule K-1. | <b>X</b>   |           |

|  |  |          |
|--|--|----------|
| <b>5</b> Is this partnership a publicly traded partnership, as defined in section 469(k)(2)? . . . . . |  | <b>X</b> |
|--|--|----------|

|  |  |          |
|--|--|----------|
| <b>6</b> During the tax year, did the partnership have any debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? . . . . . |  | <b>X</b> |
|--|--|----------|

|   |  |          |
|---|--|----------|
| <b>7</b> Has this partnership filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction? . . . . . |  | <b>X</b> |
|---|--|----------|

|  |  |          |
|--|--|----------|
| <b>8</b> At any time during calendar year 2022, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country . . . . . |  | <b>X</b> |
|--|--|----------|

|   |  |          |
|---|--|----------|
| <b>9</b> At any time during the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts. See instructions . . . . . |  | <b>X</b> |
|---|--|----------|

|  |  |          |
|--|--|----------|
| <b>10a</b> Is the partnership making, or had it previously made (and not revoked), a section 754 election? . . . . .<br>See instructions for details regarding a section 754 election.   |  | <b>X</b> |
| <b>b</b> Did the partnership make for this tax year an optional basis adjustment under section 743(b) or 734(b)? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions . . . . .   |  | <b>X</b> |
| <b>c</b> Is the partnership required to adjust the basis of partnership assets under section 743(d) or 734(d) because of a substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section 734(d))? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions . . . . . |  | <b>X</b> |

**Schedule B Other Information (continued)**

|  | Yes      | No       |
|--|----------|----------|
| <b>11</b> Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind exchange or contributed such property to another entity (other than disregarded entities wholly owned by the partnership throughout the tax year) <input type="checkbox"/>   |          |          |
| <b>12</b> At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other undivided interest in partnership property?  |          | <b>X</b> |
| <b>13</b> If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect to Foreign Disregarded Entities (FDEs) and Foreign Branches (FBs), enter the number of Forms 8858 attached. See instructions   |          |          |
| <b>14</b> Does the partnership have any foreign partners? If "Yes," enter the number of Forms 8805, Foreign Partner's Information Statement of Section 1446 Withholding Tax, filed for this partnership  |          | <b>X</b> |
| <b>15</b> Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return   |          |          |
| <b>16a</b> Did you make any payments in 2022 that would require you to file Form(s) 1099? See instructions   | <b>X</b> |          |
| <b>b</b> If "Yes," did you or will you file required Form(s) 1099?   | <b>X</b> |          |
| <b>17</b> Enter the number of Forms 5471, Information Return of U.S. Persons With Respect to Certain Foreign Corporations, attached to this return   |          |          |
| <b>18</b> Enter the number of partners that are foreign governments under section 892  |          |          |
| <b>19</b> During the partnership's tax year, did the partnership make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474)?   |          | <b>X</b> |
| <b>20</b> Was the partnership a specified domestic entity required to file Form 8938 for the tax year? See the Instructions for Form 8938  |          | <b>X</b> |
| <b>21</b> Is the partnership a section 721(c) partnership, as defined in Regulations section 1.721(c)-1(b)(14)?  |          | <b>X</b> |
| <b>22</b> During the tax year, did the partnership pay or accrue any interest or royalty for which one or more partners are not allowed a deduction under section 267A? See instructions<br>If "Yes," enter the total amount of the disallowed deductions \$   |          | <b>X</b> |
| <b>23</b> Did the partnership have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions  |          | <b>X</b> |
| <b>24</b> Does the partnership satisfy one or more of the following? See instructions<br><b>a</b> The partnership owns a pass-through entity with current, or prior year carryover, excess business interest expense.<br><b>b</b> The partnership's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$27 million and the partnership has business interest expense.<br><b>c</b> The partnership is a tax shelter (see instructions) and the partnership has business interest expense.<br>If "Yes" to any, complete and attach Form 8990. |          | <b>X</b> |
| <b>25</b> Is the partnership attaching Form 8996 to certify as a Qualified Opportunity Fund?<br>If "Yes," enter the amount from Form 8996, line 15 \$  |          | <b>X</b> |
| <b>26</b> Enter the number of foreign partners subject to section 864(c)(8) as a result of transferring all or a portion of an interest in the partnership or of receiving a distribution from the partnership<br>Complete Schedule K-3 (Form 1065), Part XIII, for each foreign partner subject to section 864(c)(8) on a transfer or distribution.   |          |          |
| <b>27</b> At any time during the tax year, were there any transfers between the partnership and its partners subject to the disclosure requirements of Regulations section 1.707-8?  |          | <b>X</b> |
| <b>28</b> Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties constituting a trade or business of your partnership, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the partners held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions.<br>Percentage: By vote: <b>0.000</b> By value: <b>0.000</b>  |          | <b>X</b> |
| <b>29</b> Reserved for future use  |          |          |
| <b>30</b> Is the partnership electing out of the centralized partnership audit regime under section 6221(b)? See instructions.<br>If "Yes," the partnership must complete Schedule B-2 (Form 1065). Enter the total from Schedule B-2, Part III, line 3<br>If "No," complete Designation of Partnership Representative below.  |          | <b>X</b> |

**Designation of Partnership Representative** (see instructions)

Enter below the information for the partnership representative (PR) for the tax year covered by this return.

|  |   |
|--|---|
| Name of PR <b>Brud Jones</b>   | U.S. phone number of PR <b>(913) 231-4740</b> |
| U.S. address of PR <b>13714 Cayo Cantiles<br/>Corpus Christi, TX 78418</b> |   |
| If the PR is an entity, name of the designated individual for the PR       | U.S. phone number of designated individual    |
| U.S. address of designated individual                                      |   |

| <b>Schedule K Partners' Distributive Share Items</b>  |   | <b>Total amount</b> |                 |
|---|---|---------------------|-----------------|
| <b>Income (Loss)</b>  | <b>1</b> Ordinary business income (loss) (page 1, line 22) . . . . .  | <b>1</b>            | <b>-1,869.</b>  |
|   | <b>2</b> Net rental real estate income (loss) (attach Form 8825) . . . . .  | <b>2</b>            |                 |
|   | <b>3a</b> Other gross rental income (loss) . . . . . <b>3a</b>  |                     |                 |
|   | <b>b</b> Expenses from other rental activities (attach statement) . . . . . <b>3b</b>   |                     |                 |
|   | <b>c</b> Other net rental income (loss). Subtract line 3b from line 3a . . . . . <b>3c</b>  |                     |                 |
|   | <b>4</b> Guaranteed payments: <b>a</b> Services <b>4a</b> <b>b</b> Capital <b>4b</b>  |                     |                 |
|   | <b>c</b> Total. Add lines 4a and 4b . . . . . <b>4c</b>   |                     |                 |
|   | <b>5</b> Interest income . . . . . <b>5</b>   |                     |                 |
|   | <b>6</b> Dividends and dividend equivalents: <b>a</b> Ordinary dividends . . . . . <b>6a</b>  |                     |                 |
|   | <b>b</b> Qualified dividends <b>6b</b> <b>c</b> Dividend equivalents <b>6c</b>  |                     |                 |
|   | <b>7</b> Royalties . . . . . <b>7</b>   |                     |                 |
| <b>8</b> Net short-term capital gain (loss) (attach Schedule D (Form 1065)) . . . . . <b>8</b>  |   |                     |                 |
| <b>9a</b> Net long-term capital gain (loss) (attach Schedule D (Form 1065)) . . . . . <b>9a</b> |   |                     |                 |
| <b>b</b> Collectibles (28%) gain (loss) . . . . . <b>9b</b>                                     |   |                     |                 |
| <b>c</b> Unrecaptured section 1250 gain (attach statement) . . . . . <b>9c</b>                  |   |                     |                 |
| <b>10</b> Net section 1231 gain (loss) (attach Form 4797) . . . . . <b>10</b>                   |   |                     |                 |
| <b>11</b> Other income (loss) (see instructions) Type: . . . . . <b>11</b>                      |   |                     |                 |
| <b>Deductions</b>   | <b>12</b> Section 179 deduction (attach Form 4562) . . . . . <b>12</b>  |                     |                 |
|   | <b>13a</b> Contributions . . . . . <b>13a</b>   |                     |                 |
|   | <b>b</b> Investment interest expense . . . . . <b>13b</b>   |                     |                 |
|   | <b>c</b> Section 59(e)(2) expenditures: <b>(1)</b> Type: . . . . . <b>(2)</b> Amount: <b>13c(2)</b>   |                     |                 |
| <b>d</b> Other deductions (see instructions) Type: . . . . . <b>13d</b>                         |   |                     |                 |
| <b>Self-Employment</b>  | <b>14a</b> Net earnings (loss) from self-employment . . . . . <b>14a</b>  |                     | <b>-1,869.</b>  |
|   | <b>b</b> Gross farming or fishing income . . . . . <b>14b</b>   |                     |                 |
|   | <b>c</b> Gross nonfarm income . . . . . <b>14c</b>  |                     | <b>100,400.</b> |
| <b>Credits</b>  | <b>15a</b> Low-income housing credit (section 42(j)(5)) . . . . . <b>15a</b>  |                     |                 |
|   | <b>b</b> Low-income housing credit (other) . . . . . <b>15b</b>   |                     |                 |
|   | <b>c</b> Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable) . . . . . <b>15c</b>  |                     |                 |
|   | <b>d</b> Other rental real estate credits (see instructions) Type: . . . . . <b>15d</b>   |                     |                 |
|   | <b>e</b> Other rental credits (see instructions) Type: . . . . . <b>15e</b>   |                     |                 |
|   | <b>f</b> Other credits (see instructions) Type: . . . . . <b>15f</b>  |                     |                 |
| <b>International</b>  | <b>16</b> Attach Schedule K-2 (Form 1065), Partners' Distributive Share Items-International, and check this box to indicate that you are reporting items of international tax relevance. . . . . <input type="checkbox"/> |                     |                 |
| <b>Alternative Minimum Tax (AMT) Items</b>  | <b>17a</b> Post-1986 depreciation adjustment . . . . . <b>17a</b>   |                     |                 |
|   | <b>b</b> Adjusted gain or loss . . . . . <b>17b</b>   |                     |                 |
|   | <b>c</b> Depletion (other than oil and gas) . . . . . <b>17c</b>  |                     |                 |
|   | <b>d</b> Oil, gas, and geothermal properties — gross income . . . . . <b>17d</b>  |                     |                 |
|   | <b>e</b> Oil, gas, and geothermal properties — deductions . . . . . <b>17e</b>  |                     |                 |
|   | <b>f</b> Other AMT items (attach statement) . . . . . <b>17f</b>  |                     |                 |
| <b>Other Information</b>  | <b>18a</b> Tax-exempt interest income . . . . . <b>18a</b>  |                     |                 |
|   | <b>b</b> Other tax-exempt income . . . . . <b>18b</b>   |                     |                 |
|   | <b>c</b> Nondeductible expenses . . . . . <b>18c</b>  |                     |                 |
|   | <b>19a</b> Distributions of cash and marketable securities . . . . . <b>19a</b>   |                     |                 |
|   | <b>b</b> Distributions of other property . . . . . <b>19b</b>   |                     |                 |
|   | <b>20a</b> Investment income . . . . . <b>20a</b>   |                     |                 |
|   | <b>b</b> Investment expenses . . . . . <b>20b</b>   |                     |                 |
|   | <b>c</b> Other items and amounts (attach statement) . . . . .   |                     |                 |
|   | <b>21</b> Total foreign taxes paid or accrued . . . . . <b>21</b>   |                     |                 |

**Analysis of Net Income (Loss) per Return**

|   |               |                          |                            |                  |                         |                    |         |
|---|---------------|--------------------------|----------------------------|------------------|-------------------------|--------------------|---------|
| 1 Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13d, and 21. |               |                          |                            |                  |                         | 1                  | -1,869. |
| 2 Analysis by partner type:   | (i) Corporate | (ii) Individual (active) | (iii) Individual (passive) | (iv) Partnership | (v) Exempt Organization | (vi) Nominee/Other |         |
| a General partners  |               | -1,495.                  |                            |                  |                         |                    |         |
| b Limited partners  |               | -374.                    |                            |                  |                         |                    |         |

| Schedule L Balance Sheets per Books                      | Beginning of tax year |          | End of tax year |          |
|--|-----------------------|----------|-----------------|----------|
|  | (a)                   | (b)      | (c)             | (d)      |
| <b>Assets</b>  |                       |          |                 |          |
| 1 Cash   |                       | 26,050.  |                 | 15,721.  |
| 2a Trade notes and accounts receivable                   |                       |          |                 |          |
| b Less allowance for bad debts                           |                       |          |                 |          |
| 3 Inventories  |                       |          |                 |          |
| 4 U.S. Government obligations                            |                       |          |                 |          |
| 5 Tax-exempt securities                                  |                       |          |                 |          |
| 6 Other current assets (attach statement)                |                       |          |                 |          |
| 7a Loans to partners (or persons related to partners)    |                       |          |                 |          |
| b Mortgage and real estate loans                         |                       |          |                 |          |
| 8 Other investments (attach statement)                   |                       |          |                 |          |
| 9a Buildings and other depreciable assets                | 100,867.              |          | 100,867.        |          |
| b Less accumulated depreciation                          | 95,786.               | 5,081.   | 95,786.         | 5,081.   |
| 10a Depletable assets                                    |                       |          |                 |          |
| b Less accumulated depletion                             |                       |          |                 |          |
| 11 Land (net of any amortization)                        |                       |          |                 |          |
| 12a Intangible assets (amortizable only)                 |                       |          |                 |          |
| b Less accumulated amortization                          |                       |          |                 |          |
| 13 Other assets (attach statement)                       |                       |          |                 |          |
| 14 Total assets  |                       | 31,131.  |                 | 20,802.  |
| <b>Liabilities and Capital</b>                           |                       |          |                 |          |
| 15 Accounts payable                                      |                       |          |                 |          |
| 16 Mortgages, notes, bonds payable in less than 1 year   |                       |          |                 |          |
| 17 Other current liabilities (attach statement)          |                       | -3,041.  |                 |          |
| 18 All nonrecourse loans                                 |                       |          |                 |          |
| 19a Loans from partners (or persons related to partners) |                       | 62,200.  |                 | 50,699.  |
| b Mortgages, notes, bonds payable in 1 year or more      |                       |          |                 |          |
| 20 Other liabilities (attach statement)                  |                       |          |                 |          |
| 21 Partners' capital accounts                            |                       | -28,028. |                 | -29,897. |
| 22 Total liabilities and capital                         |                       | 31,131.  |                 | 20,802.  |

**Schedule M-1 Reconciliation of Income (Loss) per Books With Analysis of Net Income (Loss) per Return**  
 Note: The partnership may be required to file Schedule M-3. See instructions.

|  |         |  |         |
|--|---------|--|---------|
| 1 Net income (loss) per books  | -1,869. | 6 Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):                         |         |
| 2 Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize): |         | a Tax-exempt interest \$   |         |
| 3 Guaranteed payments (other than health insurance)  |         | 7 Deductions included on Schedule K, lines 1 through 13d, and 21, not charged against book income this year (itemize): |         |
| 4 Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 21 (itemize):                |         | a Depreciation \$  |         |
| a Depreciation \$  |         | 8 Add lines 6 and 7  |         |
| b Travel and entertainment \$  |         | 9 Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5.                                  | -1,869. |
| 5 Add lines 1 through 4  | -1,869. |  |         |

**Schedule M-2 Analysis of Partners' Capital Accounts**

|  |          |   |          |
|--|----------|---|----------|
| 1 Balance at beginning of year         | -28,028. | 6 Distributions: a Cash                               |          |
| 2 Capital contributed: a Cash          |          | b Property  |          |
| b Property                             |          | 7 Other decreases (itemize):                          |          |
| 3 Net income (loss) (see instructions) | -1,869.  | 8 Add lines 6 and 7                                   |          |
| 4 Other increases (itemize):           |          | 9 Balance at end of year. Subtract line 8 from line 5 | -29,897. |
| 5 Add lines 1 through 4                | -29,897. |   |          |

**SCHEDULE B-1  
(Form 1065)**

(Rev. August 2019)  
Department of the Treasury  
Internal Revenue Service

**Information on Partners Owning 50% or  
More of the Partnership**

Attach to Form 1065.

Go to [www.irs.gov/Form1065](http://www.irs.gov/Form1065) for the latest information.

OMB No. 1545-0123

Name of partnership **Laguna Gulf Development, LLC** Employer identification number (EIN) **84-2477160**

**Part I Entities Owning 50% or More of the Partnership** (Form 1065, Schedule B, Question 2a (Question 3a for 2009 through 2017))

Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, tax-exempt organization, or any foreign government that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

| (i) Name of Entity | (ii) Employer Identification Number (if any) | (iii) Type of Entity | (iv) Country of Organization | (v) Maximum Percentage Owned in Profit, Loss, or Capital |
|--------------------|--|----------------------|------------------------------|--|
|                    |  |                      |                              |  |
|                    |  |                      |                              |  |
|                    |  |                      |                              |  |
|                    |  |                      |                              |  |
|                    |  |                      |                              |  |
|                    |  |                      |                              |  |
|                    |  |                      |                              |  |
|                    |  |                      |                              |  |
|                    |  |                      |                              |  |

**Part II Individuals or Estates Owning 50% or More of the Partnership** (Form 1065, Schedule B, Question 2b (Question 3b for 2009 through 2017))

Complete columns (i) through (iv) below for any individual or estate that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

| (i) Name of Individual or Estate | (ii) Identifying Number (if any) | (iii) Country of Citizenship (see instructions) | (iv) Maximum Percentage Owned in Profit, Loss, or Capital |
|----------------------------------|----------------------------------|---|---|
| <b>Laurence R. Jones, III</b>    | <b>511-80-2560</b>               | <b>United States</b>                            | <b>80.00</b>  |
|                                  |                                  |   |   |
|                                  |                                  |   |   |
|                                  |                                  |   |   |
|                                  |                                  |   |   |
|                                  |                                  |   |   |
|                                  |                                  |   |   |
|                                  |                                  |   |   |
|                                  |                                  |   |   |

Schedule K-1 (Form 1065) Department of the Treasury Internal Revenue Service

2022

Final K-1 Amended K-1 OMB No. 1545-0123

For calendar year 2022, or tax year

Partner's Share of Income, Deductions, Credits, etc. See separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number 84-2477160
B Partnership's name, address, city, state, and ZIP code Laguna Gulf Development, LLC 13714 Cayo Cantiles St Corpus Christi, TX 78418
C IRS center where partnership filed return: OGDEN, UT 84201
D Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.) 511-80-2560
F Name, address, city, state, and ZIP code for partner entered in E. See instructions. Laurence R. Jones, III 13714 Cayo Cantiles Corpus Christi, TX 78418

G General partner or LLC member-manager Limited partner or other LLC member

H1 Domestic partner Foreign partner

H2 If the partner is a disregarded entity (DE), enter the partner's: TIN Name

I1 What type of entity is this partner? INDIVIDUAL

I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here

J Partner's share of profit, loss, and capital (see instructions): Table with columns Beginning and Ending, rows Profit, Loss, Capital

Check if decrease is due to sale or exchange of partnership interest

K Partner's share of liabilities: Table with columns Beginning and Ending, rows Nonrecourse, Qualified nonrecourse financing, Recourse

Check this box if item K includes liability amounts from lower-tier partnerships

L Partner's Capital Account Analysis

Table with columns Beginning and Ending, rows Beginning capital account, Capital contributed during the year, Current year net income (loss), Other increase (decrease), Withdrawals and distributions, Ending capital account

M Did the partner contribute property with a built-in gain (loss)? Yes No

N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss) Table with rows Beginning, Ending

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

Table with 2 columns: Description and Amount. Rows include Ordinary business income (loss), Net rental real estate income (loss), Other net rental income (loss), Guaranteed payments for services/capital, Interest income, Ordinary/Qualified/Dividend equivalents/Royalties dividends, Net short-term/long-term capital gain (loss), Collectibles (28%) gain (loss), Unrecaptured section 1250 gain, Net section 1231 gain (loss), Other income (loss), Section 179 deduction, Other deductions, Self-employment earnings (loss), Credits, Tax-exempt income and nondeductible expenses, Distributions, Other information, Foreign taxes paid or accrued.

\*See attached statement for additional information.

For IRS Use Only

## Statement A - QBI Pass-through Entity Reporting

|   |  |   |
|---|--|---|
| Partnership's name: <b>Laguna Gulf Development, LLC</b>                       |  | Partnership's EIN: <b>84-2477160</b>  |
| Partner's name: <b>Laurence R. Jones, III</b>                                 | Partner's identifying number: <b>511-80-2560</b> |   |
| Partner's share of:   |  | <b>Trade or Business</b>  |
|   |  | EIN: <b>84-2477160</b>  |
|   |  | <input type="checkbox"/> PTP  |
|   |  | <input type="checkbox"/> Aggregated<br><input checked="" type="checkbox"/> SSTB |
| <b>QBI or qualified PTP items subject to partner-specific determinations:</b> |  |   |
|   | Ordinary business income (loss) . . . . .        | <b>-1,495.</b>  |
|   | Rental income (loss) . . . . .                   |   |
|   | Royalty income (loss) . . . . .                  |   |
|   | Section 1231 gain (loss) . . . . .               |   |
|   | Other income (loss) . . . . .                    |   |
|   | Section 179 deduction . . . . .                  |   |
|   | Other deductions . . . . .                       |   |
|   | W-2 wages . . . . .                              | <b>52,320.</b>  |
|   | UBIA of qualified property . . . . .             | <b>76,629.</b>  |
|   | Section 199A dividends . . . . .                 |   |

## Statement C - QBI Pass-through Entity Reporting - Patrons of Specified Agricultural and Horticultural Cooperatives

|  |   |  |
|--|---|--|
| Partnership's name:  |   | Partnership's EIN:   |
| Partner's name:  | Partner's identifying number:                       |  |
| Partner's share of:  |   | <b>Cooperative</b>   |
|  |   | EIN:   |
|  |   | <input type="checkbox"/> PTP   |
|  |   | <input type="checkbox"/> Aggregated<br><input type="checkbox"/> SSTB |
| <b>QBI items allocable to qualified payments subject to partner-specific determinations:</b> |   |  |
|  | Ordinary business income (loss) . . . . .           |  |
|  | Rental income (loss) . . . . .                      |  |
|  | Royalty income (loss) . . . . .                     |  |
|  | Section 1231 gain (loss) . . . . .                  |  |
|  | Other income (loss) . . . . .                       |  |
|  | Section 179 deduction . . . . .                     |  |
|  | Other deductions . . . . .                          |  |
|  | W-2 wages allocable to qualified payments . . . . . |  |
|  | Section 199A(g) deduction . . . . .                 |  |

**Schedule K-1 - Supplemental Information**  
Supporting Statement for Schedule K-1

**Partnership:** Laguna Gulf Development, LLC      **EIN:** 84-2477160

**Partner:**      Laurence R. Jones, III      **ID Number:** 511-80-2560

| <u>Description</u>                            | <u>Amount</u> |
|---|---------------|
| Nonpassive ordinary income included in line 1 | \$-1,495.     |

Schedule K-1 (Form 1065) Department of the Treasury Internal Revenue Service

2022

Final K-1 Amended K-1 OMB No. 1545-0123

For calendar year 2022, or tax year

Partner's Share of Income, Deductions, Credits, etc. See separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number 84-2477160
B Partnership's name, address, city, state, and ZIP code Laguna Gulf Development, LLC 13714 Cayo Cantiles St Corpus Christi, TX 78418
C IRS center where partnership filed return: OGDEN, UT 84201
D Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.) 388-38-7434
F Name, address, city, state, and ZIP code for partner entered in E. See instructions. Laurence R. Jones, Jr. 2901 Verona Rd Mission Hills, KS 66208

G General partner or LLC member-manager Limited partner or other LLC member
H1 Domestic partner Foreign partner
H2 If the partner is a disregarded entity (DE), enter the partner's TIN Name
I1 What type of entity is this partner? INDIVIDUAL
I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here
J Partner's share of profit, loss, and capital (see instructions):

Table with columns: Beginning, Ending, Profit, Loss, Capital. Values: Profit 20.0000, Loss 20.0000, Capital 20.0000.

K Partner's share of liabilities: Beginning Ending
Nonrecourse
Qualified nonrecourse financing \$ 11,832. \$ 10,140.
Recourse
Check this box if item K includes liability amounts from lower-tier partnerships

L Partner's Capital Account Analysis
Beginning capital account \$ -5,765.
Capital contributed during the year \$
Current year net income (loss) \$ -374.
Other increase (decrease) (attach explanation) \$
Withdrawals and distributions \$ ( )
Ending capital account \$ -6,139.

M Did the partner contribute property with a built-in gain (loss)? Yes No

N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)
Beginning \$
Ending \$

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

Table with columns: Line number, Description, Amount, Code, Description, Amount. Includes rows for Ordinary business income (loss) -374, Net rental real estate income (loss) 20,080, Self-employment earnings (loss) -374, Credits 20,080, etc.

\*See attached statement for additional information.

For IRS Use Only
22 More than one activity for at-risk purposes\*
23 More than one activity for passive activity purposes\*

## Statement A - QBI Pass-through Entity Reporting

|   |  |   |
|---|--|---|
| Partnership's name: <b>Laguna Gulf Development, LLC</b>                       |  | Partnership's EIN: <b>84-2477160</b>  |
| Partner's name: <b>Laurence R. Jones, Jr.</b>                                 | Partner's identifying number: <b>388-38-7434</b> |   |
| Partner's share of:   |  | <b>Trade or Business</b>  |
|   |  | EIN: <b>84-2477160</b>  |
|   |  | <input type="checkbox"/> PTP<br><input type="checkbox"/> Aggregated<br><input checked="" type="checkbox"/> SSTB |
| <b>QBI or qualified PTP items subject to partner-specific determinations:</b> |  |   |
|   | Ordinary business income (loss) . . . . .        | <b>-374.</b>  |
|   | Rental income (loss) . . . . .                   |   |
|   | Royalty income (loss) . . . . .                  |   |
|   | Section 1231 gain (loss) . . . . .               |   |
|   | Other income (loss) . . . . .                    |   |
|   | Section 179 deduction . . . . .                  |   |
|   | Other deductions . . . . .                       |   |
|   | W-2 wages . . . . .                              | <b>13,080.</b>  |
|   | UBIA of qualified property . . . . .             | <b>19,157.</b>  |
|   | Section 199A dividends . . . . .                 |   |

## Statement C - QBI Pass-through Entity Reporting - Patrons of Specified Agricultural and Horticultural Cooperatives

|  |   |  |
|--|---|--|
| Partnership's name:  |   | Partnership's EIN:   |
| Partner's name:  | Partner's identifying number:                       |  |
| Partner's share of:  |   | <b>Cooperative</b>   |
|  |   | EIN:   |
|  |   | <input type="checkbox"/> PTP<br><input type="checkbox"/> Aggregated<br><input type="checkbox"/> SSTB |
| <b>QBI items allocable to qualified payments subject to partner-specific determinations:</b> |   |  |
|  | Ordinary business income (loss) . . . . .           |  |
|  | Rental income (loss) . . . . .                      |  |
|  | Royalty income (loss) . . . . .                     |  |
|  | Section 1231 gain (loss) . . . . .                  |  |
|  | Other income (loss) . . . . .                       |  |
|  | Section 179 deduction . . . . .                     |  |
|  | Other deductions . . . . .                          |  |
|  | W-2 wages allocable to qualified payments . . . . . |  |
|  | Section 199A(g) deduction . . . . .                 |  |

**Schedule K-1 - Supplemental Information**  
Supporting Statement for Schedule K-1

**Partnership:** Laguna Gulf Development, LLC      **EIN:** 84-2477160  
**Partner:**      Laurence R. Jones, Jr.      **ID Number:** 388-38-7434

| <u><b>Description</b></u>                     | <u><b>Amount</b></u> |
|---|----------------------|
| Nonpassive ordinary income included in line 1 | \$-374.              |

**Depreciation and Amortization**  
**(Including Information on Listed Property)**

Department of the Treasury  
Internal Revenue Service

Attach to your tax return.

Go to [www.irs.gov/Form4562](http://www.irs.gov/Form4562) for instructions and the latest information.

Name(s) shown on return

Business or activity to which this form relates

Identifying number

**Laguna Gulf Development, LLC**

**Consulting**

**84-2477160**

**Part I Election To Expense Certain Property Under Section 179**

**Note:** If you have any listed property, complete Part V before you complete Part I.

|           |   |                              |                  |
|-----------|---|------------------------------|------------------|
| <b>1</b>  | Maximum amount (see instructions)   | <b>1</b>                     |                  |
| <b>2</b>  | Total cost of section 179 property placed in service (see instructions)   | <b>2</b>                     |                  |
| <b>3</b>  | Threshold cost of section 179 property before reduction in limitation (see instructions)  | <b>3</b>                     |                  |
| <b>4</b>  | Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-  | <b>4</b>                     | 0.               |
| <b>5</b>  | Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions | <b>5</b>                     | 0.               |
| <b>6</b>  | (a) Description of property   | (b) Cost (business use only) | (c) Elected cost |
| <b>7</b>  | Listed property. Enter the amount from line 29  | <b>7</b>                     |                  |
| <b>8</b>  | Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7  | <b>8</b>                     |                  |
| <b>9</b>  | Tentative deduction. Enter the smaller of line 5 or line 8  | <b>9</b>                     |                  |
| <b>10</b> | Carryover of disallowed deduction from line 13 of your 2021 Form 4562   | <b>10</b>                    |                  |
| <b>11</b> | Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions                       | <b>11</b>                    |                  |
| <b>12</b> | Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11  | <b>12</b>                    |                  |
| <b>13</b> | Carryover of disallowed deduction to 2023. Add lines 9 and 10, less line 12   | <b>13</b>                    |                  |

**Note:** Don't use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

|           |  |           |  |
|-----------|--|-----------|--|
| <b>14</b> | Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions | <b>14</b> |  |
| <b>15</b> | Property subject to section 168(f)(1) election   | <b>15</b> |  |
| <b>16</b> | Other depreciation (including ACRS)  | <b>16</b> |  |

**Part III MACRS Depreciation (Don't include listed property. See instructions.)**

**Section A**

|           |  |           |  |
|-----------|--|-----------|--|
| <b>17</b> | MACRS deductions for assets placed in service in tax years beginning before 2022   | <b>17</b> |  |
| <b>18</b> | If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/> |           |  |

**Section B—Assets Placed in Service During 2022 Tax Year Using the General Depreciation System**

| (a) Classification of property | (b) Month and year placed in service | (c) Basis for depreciation (business/investment use only—see instructions) | (d) Recovery period | (e) Convention | (f) Method | (g) Depreciation deduction |
|--------------------------------|--------------------------------------|--|---------------------|----------------|------------|----------------------------|
| <b>19a</b>                     | 3-year property                      |  |                     |                |            |                            |
| <b>b</b>                       | 5-year property                      |  |                     |                |            |                            |
| <b>c</b>                       | 7-year property                      |  |                     |                |            |                            |
| <b>d</b>                       | 10-year property                     |  |                     |                |            |                            |
| <b>e</b>                       | 15-year property                     |  |                     |                |            |                            |
| <b>f</b>                       | 20-year property                     |  |                     |                |            |                            |
| <b>g</b>                       | 25-year property                     |  | 25 yrs.             |                | S/L        |                            |
| <b>h</b>                       | Residential rental property          |  | 27.5 yrs.           | MM             | S/L        |                            |
| <b>i</b>                       | Nonresidential real property         |  | 39 yrs.             | MM             | S/L        |                            |

**Section C—Assets Placed in Service During 2022 Tax Year Using the Alternative Depreciation System**

|            |            |  |         |    |     |  |
|------------|------------|--|---------|----|-----|--|
| <b>20a</b> | Class life |  |         |    | S/L |  |
| <b>b</b>   | 12-year    |  | 12 yrs. |    | S/L |  |
| <b>c</b>   | 30-year    |  | 30 yrs. | MM | S/L |  |
| <b>d</b>   | 40-year    |  | 40 yrs. | MM | S/L |  |

**Part IV Summary (See instructions.)**

|           |  |           |    |
|-----------|--|-----------|----|
| <b>21</b> | Listed property. Enter amount from line 28   | <b>21</b> |    |
| <b>22</b> | Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions | <b>22</b> | 0. |
| <b>23</b> | For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs  | <b>23</b> |    |

# 2022 Other Deductions - Supporting Details for Form 1065, Line 20

|  |  |
|--|--|
| Name(s) shown on return<br><b>Laguna Gulf Development, LLC</b> | Employer identifying number<br><b>84-2477160</b> |
|--|--|

|   |    |                |
|---|----|----------------|
| 1. Bank fees                            | 1  | 91.            |
| 2. Insurance                            | 2  | 13,986.        |
| 3. Legal and professional fees          | 3  | 1,027.         |
| 4. Professional dues and subscriptions  | 4  | 537.           |
| 5. Telephone                            | 5  | 4,213.         |
| 6. Fuel Expense                         | 6  | 7,635.         |
| 7. Office Supplies                      | 7  | 8,036.         |
| 8. Security System                      | 8  | 2,351.         |
| 9. Software & Services                  | 9  | 13,422.        |
| 10. Payroll Expense                     | 10 | 361.           |
| 11. Auto Expense                        | 11 | 6,273.         |
| 12. Accrual to Cash Adjustment          | 12 | -64,691.       |
| 13. Contract Labor                      | 13 | 8,265.         |
| 14. Miscellaneous                       | 14 | 16,724.        |
| 15. Postage                             | 15 | 117.           |
| 16. Utilities                           | 16 | 568.           |
| 17. Travel                              | 17 | 271.           |
| 18.                                     | 18 |                |
| 19.                                     | 19 |                |
| 20.                                     | 20 |                |
| 21.                                     | 21 |                |
| 22.                                     | 22 |                |
| 23.                                     | 23 |                |
| 24.                                     | 24 |                |
| 25.                                     | 25 |                |
| 26.                                     | 26 |                |
| 27.                                     | 27 |                |
| 28.                                     | 28 |                |
| 29.                                     | 29 |                |
| 30.                                     | 30 |                |
| 31.                                     | 31 |                |
| 32.                                     | 32 |                |
| 33.                                     | 33 |                |
| 34.                                     | 34 |                |
| 35.                                     | 35 |                |
| 36.                                     | 36 |                |
| 37.                                     | 37 |                |
| 38.                                     | 38 |                |
| 39.                                     | 39 |                |
| 40.                                     | 40 |                |
| 41.                                     | 41 |                |
| 42.                                     | 42 |                |
| 43.                                     | 43 |                |
| 44.                                     | 44 |                |
| 45.                                     | 45 |                |
| 46.                                     | 46 |                |
| 47.                                     | 47 |                |
| 48.                                     | 48 |                |
| 49.                                     | 49 |                |
| 50.                                     | 50 |                |
| 51.                                     | 51 |                |
| 52.                                     | 52 |                |
| 53.                                     | 53 |                |
| <b>Total Other Deductions</b> . . . . . |    | <b>19,186.</b> |

## Statement A - QBI Pass-through Entity Reporting

|   |   |  |
|---|---|--|
| Partnership's name: <b>Laguna Gulf Development, LLC</b>                       |   | Partnership's EIN: <b>84-2477160</b>     |
| Partner's name:   |   | Partner's identifying number:            |
| Partner's share of:   |   | <b>Trade or Business</b>                 |
|   |   | EIN: <b>84-2477160</b>                   |
|   |   | <input type="checkbox"/> PTP             |
|   |   | <input type="checkbox"/> Aggregated      |
|   |   | <input checked="" type="checkbox"/> SSTB |
| <b>QBI or qualified PTP items subject to partner-specific determinations:</b> |   |  |
|   | Ordinary business income (loss) . . . . . | <b>-1,869.</b>                           |
|   | Rental income (loss) . . . . .            |  |
|   | Royalty income (loss) . . . . .           |  |
|   | Section 1231 gain (loss) . . . . .        |  |
|   | Other income (loss) . . . . .             |  |
|   | Section 179 deduction . . . . .           |  |
|   | Other deductions . . . . .                |  |
|   | W-2 wages . . . . .                       | <b>65,400.</b>                           |
|   | UBIA of qualified property . . . . .      | <b>95,786.</b>                           |
|   | Section 199A dividends . . . . .          |  |

## Statement C - QBI Pass-through Entity Reporting - Patrons of Specified Agricultural and Horticultural Cooperatives

|  |   |                                     |
|--|---|-------------------------------------|
| Partnership's name:  |   | Partnership's EIN:                  |
| Partner's name:  |   | Partner's identifying number:       |
| Partner's share of:  |   | <b>Cooperative</b>                  |
|  |   | EIN:                                |
|  |   | <input type="checkbox"/> PTP        |
|  |   | <input type="checkbox"/> Aggregated |
|  |   | <input type="checkbox"/> SSTB       |
| <b>QBI items allocable to qualified payments subject to partner-specific determinations:</b> |   |                                     |
|  | Ordinary business income (loss) . . . . .           |                                     |
|  | Rental income (loss) . . . . .                      |                                     |
|  | Royalty income (loss) . . . . .                     |                                     |
|  | Section 1231 gain (loss) . . . . .                  |                                     |
|  | Other income (loss) . . . . .                       |                                     |
|  | Section 179 deduction . . . . .                     |                                     |
|  | Other deductions . . . . .                          |                                     |
|  | W-2 wages allocable to qualified payments . . . . . |                                     |
|  | Section 199A(g) deduction . . . . .                 |                                     |

2022

### Schedule L - Current Liabilities

|  |   |
|--|---|
| Business Name<br><b>Laguna Gulf Development, LLC</b> | Federal Employer ID Number<br><b>84-2477160</b> |
|--|---|

| Description                          | Beginning of tax year | End of tax year |
|--------------------------------------|-----------------------|-----------------|
| 1. <b>Accrual to Cash Conversion</b> | <b>-3,041.</b>        |                 |
| 2.                                   |                       |                 |
| 3.                                   |                       |                 |
| 4.                                   |                       |                 |
| 5.                                   |                       |                 |
| 6.                                   |                       |                 |
| 7.                                   |                       |                 |
| 8.                                   |                       |                 |
| 9.                                   |                       |                 |
| 10.                                  |                       |                 |
| 11.                                  |                       |                 |
| 12.                                  |                       |                 |
| 13.                                  |                       |                 |
| 14.                                  |                       |                 |
| 15.                                  |                       |                 |
| Totals . . . . .                     | <b>-3,041.</b>        |                 |

### Schedule L - Other Liabilities

| Description      | Beginning of tax year | End of tax year |
|------------------|-----------------------|-----------------|
| 1.               |                       |                 |
| 2.               |                       |                 |
| 3.               |                       |                 |
| 4.               |                       |                 |
| 5.               |                       |                 |
| 6.               |                       |                 |
| 7.               |                       |                 |
| 8.               |                       |                 |
| 9.               |                       |                 |
| 10.              |                       |                 |
| 11.              |                       |                 |
| 12.              |                       |                 |
| 13.              |                       |                 |
| 14.              |                       |                 |
| 15.              |                       |                 |
| Totals . . . . . |                       |                 |

**Details for Other Deductions Worksheet**

**Laguna Gulf Development, LLC**

**84-2477160**

| <b>Date</b> | <b>Description</b> | <b>Amount</b>    |
|-------------|--------------------|------------------|
|             |                    | <b>13,979.46</b> |
|             |                    | <b>6.99</b>      |
|             | <b>Total</b>       | <b>13,986.45</b> |

**Details for Other Deductions Worksheet**

**Laguna Gulf Development, LLC**

**84-2477160**

| <b>Date</b> | <b>Description</b> | <b>Amount</b>   |
|-------------|--------------------|-----------------|
|             |                    | <b>338.14</b>   |
|             |                    | <b>688.94</b>   |
|             | <b>Total</b>       | <b>1,027.08</b> |

**Details for Other Deductions Worksheet**

**Laguna Gulf Development, LLC**

**84-2477160**

| <b>Date</b> | <b>Description</b> | <b>Amount</b>    |
|-------------|--------------------|------------------|
|             |                    | <b>15,828.26</b> |
|             |                    | <b>895.46</b>    |
|             | <b>Total</b>       | <b>16,723.72</b> |