



# Monthly Financial Statements

January 31, 2026

Prepared on  
May 10, 2026

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# Balance Sheet

As of January 31, 2026

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
10100 CBSH	309.49
10200 Prosperity Bank	4,543.03
<b>Total Bank Accounts</b>	<b>4,852.52</b>
<b>Accounts Receivable</b>	
11000 Accounts Receivable	339,249.16
<b>Total Accounts Receivable</b>	<b>339,249.16</b>
<b>Other Current Assets</b>	
12001 Undeposited Funds	0.00
Due from Related Party	-3,751.10
<b>Total Other Current Assets</b>	<b>-3,751.10</b>
<b>Total Current Assets</b>	<b>340,350.58</b>
<b>Fixed Assets</b>	
12000 Ag Equipment	108,453.52
12500 Solar Energy System	39,075.00
13000 Prepaid Expenses	0.00
17000 Accumulated Depreciation	-135,726.77
<b>Total Fixed Assets</b>	<b>11,801.75</b>
<b>TOTAL ASSETS</b>	<b>\$352,152.33</b>

## LIABILITIES AND EQUITY

### Liabilities

#### Current Liabilities

##### Accounts Payable

20000 Accounts Payable 6,098.69

**Total Accounts Payable 6,098.69**

##### Other Current Liabilities

21000 Partner Loans to Co 272,474.95

21400 Loans - Other 17,445.01

21500 IPC Loan 70,000.00

21600 VDM Loan 80,000.00

22000 PPP Loan 0.00

23000 Prepaid Deposits 0.00

24000 Payroll Liabilities 0.00

24500 Accrued Payroll 245,510.00

**Total 24000 Payroll Liabilities 245,510.00**

**Total Other Current Liabilities 685,429.96**

**Total Current Liabilities 691,528.65**

	<b>Total</b>
<b>Total Liabilities</b>	<b>691,528.65</b>
<b>Equity</b>	
31000 Partner 1 Equity	0.00
32000 Retained Earnings	-421,489.23
Net Income	82,112.91
<b>Total Equity</b>	<b>-339,376.32</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$352,152.33</b>

# Profit and Loss

January 2026

	Total
<b>INCOME</b>	
40000 Consulting Income	122,747.16
40500 Deferred Consulting Income	175,000.00
<b>Total 40000 Consulting Income</b>	<b>297,747.16</b>
43100 Rebill Revenue - Overhead Expenses	41,502.00
<b>Total Income</b>	<b>339,249.16</b>
<b>GROSS PROFIT</b>	
	<b>339,249.16</b>
<b>EXPENSES</b>	
50000 Compensation and Benefits	
50050 Deferred Compensation and Benefits	189,980.00
50100 Payroll Expenses	55,530.00
50500 Health Insurance Expense	4,897.17
<b>Total 50000 Compensation and Benefits</b>	<b>250,407.17</b>
60000 Operational - Overhead Rebill Expenses	
63200 Fuel	385.06
<b>Total 60000 Operational - Overhead Rebill Expenses</b>	<b>385.06</b>
67200 Repairs and Maintenance	
67400 Miscellaneous	4.54
<b>Total 67200 Repairs and Maintenance</b>	<b>4.54</b>
69000 Passthrough Expenses	
69300 Passthrough Expenses - Padre Bali and Other	
69310 Legal Fees	5,098.00
<b>Total 69300 Passthrough Expenses - Padre Bali and Other</b>	<b>5,098.00</b>
<b>Total 69000 Passthrough Expenses</b>	<b>5,098.00</b>
70000 General and Administrative - Rebill Overhead Expenses	
60400 Bank Service Charges	10.00
61000 Business Licenses and Permits	27.00
62500 Dues and Subscriptions	193.77
64900 Office Supplies	94.65
66500 Postage and Delivery	34.24
67850 Software & Services	206.72
68150 Travel	675.10
<b>Total 70000 General and Administrative - Rebill Overhead Expenses</b>	<b>1,241.48</b>
<b>Total Expenses</b>	<b>257,136.25</b>
<b>NET OPERATING INCOME</b>	<b>82,112.91</b>
<b>NET INCOME</b>	<b>\$82,112.91</b>

# Statement of Cash Flows

January 2026

	<b>Total</b>
<b>OPERATING ACTIVITIES</b>	
Net Income	82,112.91
Adjustments to reconcile Net Income to Net Cash provided by operations:	
11000 Accounts Receivable	-339,249.16
Due from Related Party	121,749.00
20000 Accounts Payable	6,098.71
21000 Partner Loans to Co	-121,749.00
24500 Payroll Liabilities:Accrued Payroll	245,510.00
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-87,640.45</b>
<b>Net cash provided by operating activities</b>	<b>-5,527.54</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>-5,527.54</b>
Cash at beginning of period	10,380.06
<b>CASH AT END OF PERIOD</b>	<b>\$4,852.52</b>

# A/R Aging Summary

As of January 31, 2026

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
1928 Partners		74,622.16	-105,477.16	95,625.00	10,316.11	75,086.11
Jones Interest etal		30,000.00	-30,000.00		30,000.00	30,000.00
Laurence R Jones Jr.		20,683.63	-97,314.28		76,630.65	0.00
Laurence R Jones TUW For Barbara		10,341.81	-10,341.81		-624.59	-624.59
Laurence R Jones TUW For Laurence		10,341.81	-10,341.81		-624.59	-624.59
Vista Del Mar Irrigation Co.	252,049.00	234,627.00	-252,049.00		785.23	235,412.23
<b>TOTAL</b>	<b>\$252,049.00</b>	<b>\$380,616.41</b>	<b>\$ -505,524.06</b>	<b>\$95,625.00</b>	<b>\$116,482.81</b>	<b>\$339,249.16</b>

# A/P Aging Summary

As of January 31, 2026

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Brud Jones		5,655.08	-53,239.67	3,020.46	44,889.74	325.61
Lathrop GPM					0.00	0.00
William Garrett		882.02	-3,945.01		3,738.07	675.08
Winstead PC	5,098.00		-116,728.40	9,689.25	107,039.15	5,098.00
<b>TOTAL</b>	<b>\$5,098.00</b>	<b>\$6,537.10</b>	<b>\$ -173,913.08</b>	<b>\$12,709.71</b>	<b>\$155,666.96</b>	<b>\$6,098.69</b>