



Monthly Financial Statements

March 31, 2026

Prepared on
May 10, 2026

Balance Sheet

As of March 31, 2026

	Total
ASSETS	
Current Assets	
Bank Accounts	
10100 CBSH	22,223.22
10200 Prosperity Bank	5,817.09
Total Bank Accounts	28,040.31
Accounts Receivable	
11000 Accounts Receivable	273,388.16
Total Accounts Receivable	273,388.16
Other Current Assets	
12001 Undeposited Funds	0.00
Due from Related Party	-24,434.28
Total Other Current Assets	-24,434.28
Total Current Assets	276,994.19
Fixed Assets	
12000 Ag Equipment	108,453.52
12500 Solar Energy System	39,075.00
13000 Prepaid Expenses	0.00
17000 Accumulated Depreciation	-135,726.77
Total Fixed Assets	11,801.75
TOTAL ASSETS	\$288,795.94

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Accounts Payable

20000 Accounts Payable 10,457.65

Total Accounts Payable 10,457.65

Other Current Liabilities

21000 Partner Loans to Co 280,372.12

21400 Loans - Other 18,445.01

21500 IPC Loan 70,000.00

21600 VDM Loan 80,000.00

22000 PPP Loan 0.00

23000 Prepaid Deposits 0.00

24000 Payroll Liabilities -20,047.85

24500 Accrued Payroll 245,510.00

Total 24000 Payroll Liabilities 225,462.15

Total Other Current Liabilities 674,279.28

Total Current Liabilities 684,736.93

	Total
Total Liabilities	684,736.93
Equity	
31000 Partner 1 Equity	0.00
32000 Retained Earnings	-421,489.23
Net Income	25,548.24
Total Equity	-395,940.99
TOTAL LIABILITIES AND EQUITY	\$288,795.94

Profit and Loss

March 2026

	Total
INCOME	
Total Income	
GROSS PROFIT	0.00
EXPENSES	
50000 Compensation and Benefits	
50500 Health Insurance Expense	4,897.17
Total 50000 Compensation and Benefits	4,897.17
60000 Operational - Overhead Rebill Expenses	
62600 Equipment	567.76
Total 60000 Operational - Overhead Rebill Expenses	567.76
66800 Property Related Expenses	
66870 Kleberg County	258.98
Total 66800 Property Related Expenses	258.98
67200 Repairs and Maintenance	
67300 Barn	4,110.96
67700 Kleberg Property	450.00
Total 67200 Repairs and Maintenance	4,560.96
70000 General and Administrative - Rebill Overhead Expenses	
60400 Bank Service Charges	37.00
66500 Postage and Delivery	35.69
67850 Software & Services	128.66
Total 70000 General and Administrative - Rebill Overhead Expenses	201.35
Total Expenses	10,486.22
NET OPERATING INCOME	-10,486.22
NET INCOME	\$ -10,486.22

Statement of Cash Flows

March 2026

	Total
OPERATING ACTIVITIES	
Net Income	-10,486.22
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Due from Related Party	20,683.18
20000 Accounts Payable	-9,543.17
21000 Partner Loans to Co	3,000.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	14,140.01
Net cash provided by operating activities	3,653.79
NET CASH INCREASE FOR PERIOD	3,653.79
Cash at beginning of period	24,386.52
CASH AT END OF PERIOD	\$28,040.31

A/R Aging Summary

As of March 31, 2026

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
1928 Partners				-30,855.00	105,941.11	75,086.11
Jones Interest etal				0.00	30,000.00	30,000.00
Laurence R Jones Jr.			20,683.63	-97,314.28	76,630.65	0.00
Laurence R Jones TUW For Barbara				0.00	-624.59	-624.59
Laurence R Jones TUW For Laurence				0.00	-624.59	-624.59
Vista Del Mar Irrigation Co.		74,375.00	111,813.00	-17,422.00	785.23	169,551.23
TOTAL	\$0.00	\$74,375.00	\$132,496.63	\$ -145,591.28	\$212,107.81	\$273,388.16

A/P Aging Summary

As of March 31, 2026

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Brud Jones			10,316.11	-50,487.26	40,496.76	325.61
Lathrop GPM					0.00	0.00
Texas Throne	110.96					110.96
William Garrett				-3,062.99	3,738.07	675.08
Winstead PC		9,346.00		-118,391.40	118,391.40	9,346.00
TOTAL	\$110.96	\$9,346.00	\$10,316.11	\$ -171,941.65	\$162,626.23	\$10,457.65