



WALSH WASHBURN, LLC.
CERTIFIED PUBLIC ACCOUNTING FIRM

5360 College Boulevard, Suite 100
Overland Park, Kansas 66211
Phone: 913-660-7710
Fax: 913-660-1995

May 20, 2020

Vista Del Mar Irrigation Company
13714 Cayo Cantiles
Corpus Christi, TX 78418

Dear Larry:

Your 2019 Federal Corporation Income Tax Return will be electronically filed with the Internal Revenue Service upon receipt of a signed Form 8879C - IRS e-file Signature Authorization in the web portal. You may also mail it to us, fax it to (913) 660-1995 or e-mail it to jolee@walshwashburn.com. No tax is payable with the filing of this return. There is an overpayment of \$5,500, of which \$5,500 has been applied to your 2020 estimated tax.

Your 2020 Texas Franchise Tax Return will be electronically filed with the State of Texas. No tax is payable with the filing of this return.

Please be sure to call if you have any questions.

Sincerely,

John W Duncan, CPA

2019 Corporate Return
prepared for:

Vista Del Mar Irrigation Company
13714 Cayo Cantiles
Corpus Christi, TX 78418

WALSH WASHBURN, LLC
5360 COLLEGE BOULEVARD SUITE 100
OVERLAND PARK, KS 66211-1621

IRS e-file Signature Authorization for Form 1120

For calendar year **2019**, or tax year beginning _____, **2019**, ending _____, _____

2019

Department of the Treasury
Internal Revenue Service

▶ **Do not send to the IRS. Keep for your records.**
▶ **Go to www.irs.gov/Form8879C for the latest information.**

Name of corporation Vista Del Mar Irrigation Company Employer identification number 74-6031426

Part I Tax Return Information (Whole dollars only)

1	Total income (Form 1120, line 11)	1	<u>21,722.</u>
2	Taxable income (Form 1120, line 30)	2	<u>-70,358.</u>
3	Total tax (Form 1120, line 31)	3	
4	Amount owed (Form 1120, line 35)	4	
5	Overpayment (Form 1120, line 36)	5	<u>5,500.</u>

Part II Declaration and Signature Authorization of Officer. Be sure to get a copy of the corporation's return.

Under penalties of perjury, I declare that I am an officer of the above corporation and that I have examined a copy of the corporation's 2019 electronic income tax return and accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the corporation's electronic income tax return. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the corporation's return to the IRS and to receive from the IRS **(a)** an acknowledgement of receipt or reason for rejection of the transmission, **(b)** the reason for any delay in processing the return or refund, and **(c)** the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **1-888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the corporation's electronic income tax return and, if applicable, the corporation's consent to electronic funds withdrawal.

Officer's PIN: check one box only

I authorize WALSH WASHBURN, LLC to enter my PIN 29901 as my signature
ERO firm name do not enter all zeros
on the corporation's 2019 electronically filed income tax return.

As an officer of the corporation, I will enter my PIN as my signature on the corporation's 2019 electronically filed income tax return.

Officer's signature ▶ _____ Date ▶ _____ Title ▶ President

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN 48080198989
do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2019 electronically filed income tax return for the corporation indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 3112**, IRS e-file Application and Participation, and **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶  Date ▶ 06/09/2020

ERO Must Retain This Form – See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So

U.S. Corporation Income Tax Return
For calendar year 2019 or tax year beginning _____, 2019, ending _____,
▶ Go to www.irs.gov/Form1120 for instructions and the latest information.

2019

A Check if:			B Employer identification number
1a Consolidated return (attach Form 851) <input type="checkbox"/>	TYPE OR PRINT	Vista Del Mar Irrigation Company 13714 Cayo Cantiles Corpus Christi, TX 78418	74-6031426
b Life/nonlife consolidated return <input type="checkbox"/>			C Date incorporated
2 Personal holding co. (attach Sch. PH) <input type="checkbox"/>			8/20/1928
3 Personal service corp. (see instrs) <input type="checkbox"/>			D Total assets (see instructions)
4 Schedule M-3 attached <input type="checkbox"/>	E Check if: (1) <input type="checkbox"/> Initial return (2) <input type="checkbox"/> Final return (3) <input type="checkbox"/> Name change (4) <input type="checkbox"/> Address change		\$ 1,480,650.

I N C O M E	1 a Gross receipts or sales	1 a	
	b Returns and allowances	1 b	
	c Balance. Subtract line 1b from line 1a	1 c	
	2 Cost of goods sold (attach Form 1125-A)	2	
	3 Gross profit. Subtract line 2 from line 1c	3	
	4 Dividends and inclusions (Schedule C, line 23)	4	
	5 Interest	5	21,722.
	6 Gross rents	6	
	7 Gross royalties	7	
	8 Capital gain net income (attach Schedule D (Form 1120))	8	
	9 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	9	
10 Other income (see instructions – attach statement)	10		
11 Total income. Add lines 3 through 10 ▶	11	21,722.	
D E D U C T I O N S	12 Compensation of officers (see instructions – attach Form 1125-E) ▶	12	
	13 Salaries and wages (less employment credits)	13	
	14 Repairs and maintenance	14	
	15 Bad debts	15	
	16 Rents	16	
	17 Taxes and licenses	17	
	18 Interest (see instructions)	18	
	19 Charitable contributions	19	
	20 Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	20	3,094.
	21 Depletion	21	
	22 Advertising	22	
	23 Pension, profit-sharing, etc., plans	23	
	24 Employee benefit programs	24	
	25 Reserved for future use	25	
26 Other deductions (attach statement) See Statement 1	26	88,986.	
27 Total deductions. Add lines 12 through 26 ▶	27	92,080.	
28 Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11	28	-70,358.	
C R E D I T S A N D P A Y M E N T S	29 a Net operating loss deduction (see instructions) See St. 2	29 a	0.
	b Special deductions (Schedule C, line 24)	29 b	
	c Add lines 29a and 29b	29 c	
30 Taxable income. Subtract line 29c from line 28. See instructions	30	-70,358.	
31 Total tax (Schedule J, Part I, line 11)	31	0.	
32 2019 net 965 tax liability paid (Schedule J, Part II, line 12)	32		
33 Total payments, credits, and section 965 net tax liability (Schedule J, Part III, line 23)	33	5,500.	
34 Estimated tax penalty. See instructions. Check if Form 2220 is attached ▶ <input type="checkbox"/>	34		
35 Amount owed. If line 33 is smaller than the total of lines 31, 32, and 34, enter amount owed	35		
36 Overpayment. If line 33 is larger than the total of lines 31, 32, and 34, enter amount overpaid	36	5,500.	
37 Enter amount from line 36 you want: Credited to 2020 estimated tax ▶ 5,500. Refunded ▶	37	0.	

Sign Here	Under print and belief	TAXPAYER'S COPY	I, including accompanying schedules and statements, and to the best of my knowledge (other than taxpayer) is based on all information of which preparer has any knowledge.	May the IRS discuss this return with the preparer shown below? See instructions.
	Signature		Date	Title

Paid Preparer Use Only	John W Duncan, CPA	Date	Check <input type="checkbox"/> if self-employed	PTIN P01668108
	Firm's name ▶ WALSH WASHBURN, LLC	Firm's EIN ▶ 20-1940035		
	Firm's address ▶ 5360 COLLEGE BOULEVARD SUITE 100 OVERLAND PARK, KS 66211-1621	Phone no. (913) 660-7710		

Schedule C	Dividends, Inclusions, and Special Deductions (see instructions)	(a) Dividends and inclusions	(b) Percentage	(c) Special deductions (a) x (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		50	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		65	
3	Dividends on certain debt-financed stock of domestic and foreign corporations		see instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities		23.3	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities		26.7	
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs		50	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs		65	
8	Dividends from wholly owned foreign subsidiaries		100	
9	Subtotal. Add lines 1 through 8. See instructions for limitations.		see instructions	
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11	Dividends from affiliated group members		100	
12	Dividends from certain FSCs		100	
13	Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)		100	
14	Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends)			
15	Section 965(a) inclusion		see instructions	
16a	Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)		100	
b	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)			
c	Other inclusions from CFCs under subpart F not included on line 15, 16a, 16b, or 17 (attach Form(s) 5471) (see instructions)			
17	Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992)			
18	Gross-up for foreign taxes deemed paid			
19	IC-DISC and former DISC dividends not included on line 1, 2, or 3			
20	Other dividends			
21	Deduction for dividends paid on certain preferred stock of public utilities			
22	Section 250 deduction (attach Form 8993)			
23	Total dividends and inclusions. Add column (a), lines 9 through 20. Enter here and on page 1, line 4			
24	Total special deductions. Add column (c) lines 9 through 22. Enter here and on page 1, line 29b			

Schedule J Tax Computation and Payment (see instructions)

Part I – Tax Computation

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)). See instructions . . . <input type="checkbox"/>		
2	Income tax. See instructions	2	0.
3	Base erosion minimum tax amount (attach Form 8991)	3	
4	Add lines 2 and 3	4	0.
5a	Foreign tax credit (attach Form 1118)	5a	
b	Credit from Form 8834 (see instructions)	5b	
c	General business credit (attach Form 3800)	5c	
d	Credit for prior year minimum tax (attach Form 8827)	5d	
e	Bond credits from Form 8912	5e	
6	Total credits. Add lines 5a through 5e	6	
7	Subtract line 6 from line 4	7	
8	Personal holding company tax (attach Schedule PH (Form 1120))	8	
9a	Recapture of investment credit (attach Form 4255)	9a	
b	Recapture of low-income housing credit (attach Form 8611)	9b	
c	Interest due under the look-back method – completed long-term contracts (attach Form 8697)	9c	
d	Interest due under the look-back method – income forecast method (attach Form 8866)	9d	
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e	
f	Other (see instructions – attach statement)	9f	
10	Total. Add lines 9a through 9f	10	
11	Total tax. Add lines 7, 8, and 10. Enter here and on page 1, line 31	11	0.

Part II – Section 965 Payments (see instructions)

12	2019 net 965 tax liability paid from Form 965-B, Part II, column (k), line 3. Enter here and on page 1, line 32	12	
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Part III – Payments and Refundable Credits, and Section 965 Net Tax Liability

13	2018 overpayment credited to 2019	13	5,500.
14	2019 estimated tax payments	14	
15	2019 refund applied for on Form 4466	15	
16	Combine lines 13, 14, and 15	16	5,500.
17	Tax deposited with Form 7004	17	
18	Withholding (see instructions)	18	
19	Total payments. Add lines 16, 17, and 18	19	5,500.
20	Refundable credits from:		
a	Form 2439	20 a	
b	Form 4136	20 b	
c	Form 8827, line 5c	20 c	
d	Other (attach statement – see instructions)	20 d	
21	Total credits. Add lines 20a through 20d	21	
22	2019 net 965 tax liability from Form 965-B, Part I, column (d), line 3. See instructions	22	
23	Total payments, credits, and section 965 net tax liability. Add lines 19, 21, and 22. Enter here and on page 1, line 33	23	5,500.

Schedule K Other Information (see instructions)

1 Check accounting method: a Cash b Accrual c Other (specify) ▶ _____

2 See the instructions and enter the:
 a Business activity code no. ▶ 532400
 b Business activity ▶ Real Estate
 c Product or service ▶ Rental

3 Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? X
 If "Yes," enter name and EIN of the parent corporation ▶ _____

4 At the end of the tax year:
 a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G) X
 b Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G) X

5 At the end of the tax year, did the corporation:
 a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on **Form 851**, Affiliations Schedule? For rules of constructive ownership, see instructions. X
 If "Yes," complete (i) through (iv) below.

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock

b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. X
 If "Yes," complete (i) through (iv) below.

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital

6 During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? See sections 301 and 316 X
 If "Yes," file **Form 5452**, Corporate Report of Nondividend Distributions. See the instructions for Form 5452.
 If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.

7 At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation's stock entitled to vote or at least 25% of the total value of all classes of the corporation's stock? For rules of attribution, see section 318. If "Yes," enter:
 (a) Percentage owned ▶ _____ and (b) Owner's country ▶ _____
 (c) The corporation may have to file **Form 5472**, Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached ▶ _____

8 Check this box if the corporation issued publicly offered debt instruments with original issue discount
 If checked, the corporation may have to file **Form 8281**, Information Return for Publicly Offered Original Issue Discount Instruments.

9 Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$ _____ None

10 Enter the number of shareholders at the end of the tax year (if 100 or fewer) ▶ 5

11 If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions)
 If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.

12 Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a.) ▶ \$ 286,493.

Schedule K Other Information (continued from page 4)

	Yes	No
13 Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the tax year less than \$250,000?		X
If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year ▶ \$ _____		
14 Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions. If "Yes," complete and attach Schedule UTP.		X
15 a Did the corporation make any payments in 2019 that would require it to file Form(s) 1099?	X	
b If "Yes," did or will the corporation file required Form(s) 1099?	X	
16 During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock?		X
17 During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction?		X
18 Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million?		X
19 During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code?		X
20 Is the corporation operating on a cooperative basis?		X
21 During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions. If "Yes," enter the total amount of the disallowed deductions ▶ \$ _____		X
22 Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3))		X
If "Yes," complete and attach Form 8991.		
23 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		X
24 Does the corporation satisfy one or more of the following? See instructions.		X
a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense.		
c The corporation is a tax shelter and the corporation has business interest expense. If "Yes," to any, complete and attach Form 8990.		
25 Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
If "Yes," enter amount from Form 8996, line 14		

Schedule L	Balance Sheets per Books	Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
Assets					
1	Cash		532,870.		615,606.
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts				
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement) See St. 3.		476,241.		326,242.
10a	Buildings and other depreciable assets	53,723.		53,723.	
b	Less accumulated depreciation	49,081.	4,642.	52,176.	1,547.
11a	Depletable assets				
b	Less accumulated depletion				
12	Land (net of any amortization)		535,649.		535,649.
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization				
14	Other assets (attach statement) See St. 4.		1,606.		1,606.
15	Total assets		1,551,008.		1,480,650.
Liabilities and Shareholders' Equity					
16	Accounts payable		46.		46.
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach stmt)				
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock: a Preferred stock				
	b Common stock	5,000.	5,000.	5,000.	5,000.
23	Additional paid-in capital		45,356.		45,356.
24	Retained earnings — Approp (att stmt)				
25	Retained earnings — Unappropriated		1,649,657.		1,579,299.
26	Adjmt to shareholders' equity (att stmt)				
27	Less cost of treasury stock		149,051.		149,051.
28	Total liabilities and shareholders' equity		1,551,008.		1,480,650.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	-70,358.	7	Income recorded on books this year not included on this return (itemize):	
2	Federal income tax per books			Tax-exempt interest \$	
3	Excess of capital losses over capital gains				
4	Income subject to tax not recorded on books this year (itemize):				
5	Expenses recorded on books this year not deducted on this return (itemize):		8	Deductions on this return not charged against book income this year (itemize):	
a	Depreciation \$			a Depreciation \$	
b	Charitable contributions \$			b Charitable contribns \$	
c	Travel & entertainment \$				
6	Add lines 1 through 5	-70,358.	9	Add lines 7 and 8	0.
			10	Income (page 1, line 28) — line 6 less line 9	-70,358.

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)

1	Balance at beginning of year	1,649,657.	5	Distributions: a Cash	
2	Net income (loss) per books	-70,358.		b Stock c Property	
3	Other increases (itemize):		6	Other decreases (itemize):	
4	Add lines 1, 2, and 3	1,579,299.	7	Add lines 5 and 6	
			8	Balance at end of year (line 4 less line 7)	1,579,299.

**Depreciation and Amortization
(Including Information on Listed Property)**

Department of the Treasury
Internal Revenue Service (99)

▶ **Attach to your tax return.**
▶ **Go to www.irs.gov/Form4562 for instructions and the latest information.**

Name(s) shown on return

Vista Del Mar Irrigation Company

Identifying number

74-6031426

Business or activity to which this form relates

Form 1120

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2018 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instrs.	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2020. Add lines 9 and 10, less line 12	▶ 13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2019	17	3,094.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here. <input type="checkbox"/>		

Section B – Assets Placed in Service During 2019 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only — see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19 a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C – Assets Placed in Service During 2019 Tax Year Using the Alternative Depreciation System

20 a Class life					S/L	
b 12-year			12 yrs		S/L	
c 30-year			30 yrs	MM	S/L	
d 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations — see instructions	22	3,094.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Statement 1
Form 1120, Line 26
Other Deductions

Bank Charges	\$	60.
Insurance.....		1,145.
Legal and Professional.....		5,073.
Outside Services.....		82,708.
	Total \$	<u>88,986.</u>

Statement 2
Form 1120, Line 29a
Net Operating Loss Deduction

Carryover Generated From Year End 12/31/15	\$	95,040.	
Available for Carryover to 2019.....			95,040.
Carryover Generated From Year End 12/31/17	\$	100,210.	
Available for Carryover to 2019.....			100,210.
Carryover Generated From Year End 12/31/18	\$	91,243.	
Available for Carryover to 2019.....			91,243.
Net Operating Losses Available in 2019.....	\$		<u>286,493.</u>
Taxable Income.....			-70,358.
Total Net Operating Loss Deduction.....			<u>0.</u>

Statement 3
Form 1120, Schedule L, Line 9
Other Investments

		<u>Beginning</u>	<u>Ending</u>
Custody-Common Stock	\$	476,241.	\$ 326,242.
	Total \$	<u>476,241.</u>	<u>\$ 326,242.</u>

Statement 4
Form 1120, Schedule L, Line 14
Other Assets

		<u>Beginning</u>	<u>Ending</u>
Other Assets	\$	1,606.	\$ 1,606.
	Total \$	<u>1,606.</u>	<u>\$ 1,606.</u>

Section 1.263(a)-1(f) De Minimis Safe Harbor Election

The Corporation hereby makes the de minimis safe harbor election under Regulation 1.263(a)-1(f).

Vista Del Mar Irrigation Company
13714 Cayo Cantiles
Corpus Christi, TX 78418
74-6031426

Texas Franchise Tax No Tax Due Report

■ **Tcode** 13255 Annual

The law requires No Tax Due Reports originally due on or after Jan. 1, 2016 to be filed electronically. Filing this paper report means you are requesting, and we are granting, a waiver from the electronic reporting requirement for this report year ONLY.

■ Taxpayer number 17460314267	■ Report year 2020	Due date 07/15/2020
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Taxpayer name Vista Del Mar Irrigation Company				Secretary of State file number or Comptroller file number 0005204900	
Mailing address 13714 Cayo Cantiles					
City Corpus Christi	State TX	Country United States	ZIP code plus 4 78418	Check box if the address has changed <input type="checkbox"/>	
Check box if this is a combined report <input type="checkbox"/>				NAICS code 532400	
Check box if Total Revenue is adjusted for Tiered Partnership Election, see instructions. (Note: Upper tiered partnerships do not qualify to use this form.) <input type="checkbox"/>			Check box to request a Certificate of Account Status <input type="checkbox"/>		
Is this entity a corporation, limited liability company, professional association, limited partnership or financial institution? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No					

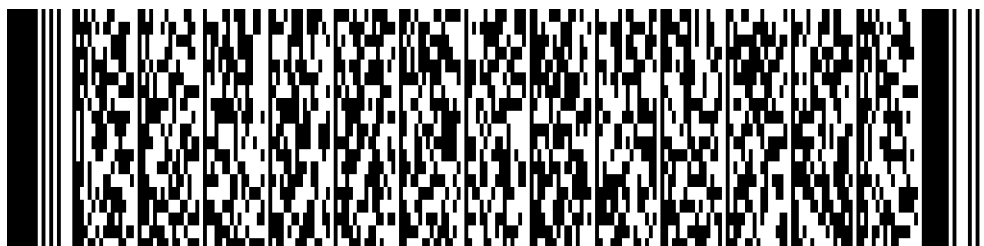
If any of the statements below are true, you qualify to file this No Tax Due Report (Check all boxes that apply.):

1. This entity is a passive entity as defined in Texas Tax Code Sec. 171.0003. (See instructions.) (Passive income does NOT include rent.) 1.
 2. This entity's annualized total revenue is below the no tax due threshold. 2.
 3. This entity has zero Texas Gross Receipts. 3.
 4. This entity is a Real Estate Investment Trust (REIT) that meets the qualifications specified in Texas Tax Code Sec. 171.0002(c)(4). 4.
 5. This entity is a new veteran-owned business as defined in Texas Tax Code Sec. 171.0005. (See instructions.) (Must have formed after Jan. 1, 2016 and must be pre-qualified.) 5.
- 6a. Accounting year begin date m m d d y y
6a.
- 6b. Accounting year end date m m d d y y
6b.
7. TOTAL REVENUE (Whole dollars only) 7.

Print or type name Laurence R Jones Jr		Area code and phone number (816) 474-9737	
I declare that the information in this document and any attachments is true and correct to the best of my knowledge and belief.		Mail original to: Texas Comptroller of Public Accounts P.O. Box 149348 Austin, TX 78714-9348	
sign here ►	Date		

Instructions for each report year are online at www.comptroller.texas.gov/taxes/franchise/forms/. If you have any questions, call 1-800-252-1381.

Texas Comptroller Official Use Only



VE/DE	<input type="checkbox"/>
PM Date	<input type="text"/>



Texas Franchise Tax Public Information Report

To be filed by Corporations, Limited Liability Companies (LLC), Limited Partnerships (LP), Professional Associations (PA) and Financial Institutions

■ Tcode 13196

■ Taxpayer number

■ Report year

17460314267	2020
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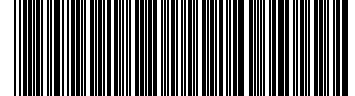
You have certain rights under Chapter 552 and 559, Government Code, to review, request and correct information we have on file about you. Contact us at 1-800-252-1381.

Taxpayer name Vista Del Mar Irrigation Company			<input type="checkbox"/> Check box if the mailing address has changed.
Mailing address 13714 Cayo Cantiles		Secretary of State (SOS) file number or Comptroller file number 0005204900	
City Corpus Christi	State TX	ZIP code plus 4 78418	

Check box if there are currently no changes from previous year; if no information is displayed, complete the applicable information in Sections A, B and C.

Principal office 13714 Cayo Cantiles, Corpus Christi, TX 78418
Principal place of business 13714 Cayo Cantiles, Corpus Christi, TX 78418

You must report officer, director, member, general partner and manager information as of the date you complete this report.



1746031426720

Please sign below! This report must be signed to satisfy franchise tax requirements.

SECTION A Name, title and mailing address of each officer, director, member, general partner or manager.

Name Laurence R Jones Jr	Title President	Director <input checked="" type="checkbox"/> YES	Term expiration m m d d y y	
Mailing address 2901 Verona Rd.	City Corpus Christi	State TX	ZIP Code 66208	
Name L. R. Jones III	Title Secretary	Director <input checked="" type="checkbox"/> YES	Term expiration m m d d y y	
Mailing address 13714 Cayo Cantiles	City Corpus Christi	State TX	ZIP Code 78418	
Name	Title	Director <input type="checkbox"/> YES	Term expiration m m d d y y	
Mailing address	City	State	ZIP Code	

SECTION B Enter information for each corporation, LLC, LP, PA or financial institution, if any, in which this entity owns an interest of 10 percent or more.

Name of owned (subsidiary) corporation, LLC, LP, PA or financial institution	State of formation	Texas SOS file number, if any	Percentage of ownership
Name of owned (subsidiary) corporation, LLC, LP, PA or financial institution	State of formation	Texas SOS file number, if any	Percentage of ownership

SECTION C Enter information for each corporation, LLC, LP, PA or financial institution, if any, that owns an interest of 10 percent or more in this entity.

Name of owned (parent) corporation, LLC, LP, PA or financial institution	State of formation	Texas SOS file number, if any	Percentage of ownership
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Registered agent and registered office currently on file *(see instructions if you need to make changes)* *You must make a filing with the Secretary of State to change registered agent, registered office or general partner information.*
 Agent: **David M Coover Jr**

Office: 921 N. Chaparral	City Corpus Christi	State TX	ZIP Code 78401
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The information on this form is required by Section 171.203 of the Tax Code for each corporation, LLC, LP, PA or financial institution that files a Texas Franchise Tax Report. Use additional sheets for Sections A, B, and C, if necessary. The information will be available for public inspection.

I declare that the information in this document and any attachments is true and correct to the best of my knowledge and belief, as of the date below, and that a copy of this report has been mailed to each person named in this report who is an officer, director, member, general partner or manager and who is not currently employed by this or a related corporation, LLC, LP, PA or financial institution.

sign here ▶	Title President	Date	Area code and phone number (816) 474-9737
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Texas Comptroller Official Use Only



VE/DE <input type="checkbox"/>	PIR IND <input type="checkbox"/>
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