

**2022**  
**Corporate Tax Return**

**Prepared For:**

Vista Del Mar Irrigation Company  
13714 Cayo Cantiles  
Corpus Christi, TX 78418  
(913)231-4740

**Prepared By:**

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Form 1120

U.S. Corporation Income Tax Return

2022

Department of the Treasury Internal Revenue Service

For calendar year 2022 or tax year beginning ending Go to www.irs.gov/Form1120 for instructions and the latest information.

A Check if: 1a Consolidated return (attach Form 851) 1b Life/nonlife consolidated return. 2 Personal holding co. (attach Sch. PH) 3 Personal service corp. (see instructions). 4 Schedule M-3 attached. E Check if: (1) Initial return (2) Final return (3) Name change (4) Address change

Name: Vista Del Mar Irrigation Company. Number, street, and room or suite no. If a P.O. box, see instructions. 13714 Cayo Cantiles. City or town, state or province, country, and ZIP or foreign postal code. Corpus Christi, TX 78418

B Employer identification number: 74-6031426. C Date incorporated: 08/20/1928. D Total assets (see instructions): \$ 1,500,705.

Income section table with rows 1a-11. 1a Gross receipts or sales. 1b Returns and allowances. 1c Balance. Subtract line 1b from line 1a. 2 Cost of goods sold. 3 Gross profit. 4 Dividends and inclusions. 5 Interest: 25,533. 6 Gross rents. 7 Gross royalties. 8 Capital gain net income. 9 Net gain or (loss) from Form 4797. 10 Other income. 11 Total income: 25,533.

Deductions section table with rows 12-29c. 12 Compensation of officers. 13 Salaries and wages. 14 Repairs and maintenance. 15 Bad debts. 16 Rents. 17 Taxes and licenses: 12,191. 18 Interest. 19 Charitable contributions. 20 Depreciation from Form 4562: 5,306. 21 Depletion. 22 Advertising. 23 Pension, profit-sharing, etc., plans. 24 Employee benefit programs. 25 Reserved for future use. 26 Other deductions: 84,740. 27 Total deductions: 102,237. 28 Taxable income before net operating loss deduction: -76,704. 29a Net operating loss deduction. 29b Special deductions. 29c Add lines 29a and 29b.

Tax, Refundable Credits, and Payments section table with rows 30-37. 30 Taxable income: -76,704. 31 Total tax. 32 Reserved for future use. 33 Total payments and credits: 5,500. 34 Estimated tax penalty. 35 Amount owed. 36 Overpayment: 5,500. 37 Enter amount from line 36 you want: Credited to 2023 estimated tax 5,500. Refunded.

Sign Here section. Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer: Jeffery C Smith, Date: 04/01/2023, Title: Preparer. May the IRS discuss this return with the preparer shown below? See instructions. [X] Yes [ ] No

Paid Preparer Use Only section. Print/Type preparer's name: Jeffery C Smith, Preparer's signature: Jeffery C Smith, Date: 04/01/2023, Check [X] if self-employed, PTIN: P01060899, Firm's name: Jeffery Smith CPA, Firm's EIN: 27-1980264, Firm's address: 3554 County Road 57, Robstown, TX 78380, Phone no.: (361) 215-8876

**Schedule C Dividends, Inclusions, and Special Deductions** (see instructions)

	(a) Dividends and inclusions	(b) %	(c) Special deductions (a) x (b)
<b>1</b> Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock) . . . . .		50	
<b>2</b> Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock) . . . . .		65	
<b>3</b> Dividends on certain debt-financed stock of domestic and foreign corporations . . . . .		See instructions	
<b>4</b> Dividends on certain preferred stock of less-than-20%-owned public utilities . . . . .		23.3	
<b>5</b> Dividends on certain preferred stock of 20%-or-more-owned public utilities . . . . .		26.7	
<b>6</b> Dividends from less-than-20%-owned foreign corporations and certain FSCs . . . . .		50	
<b>7</b> Dividends from 20%-or-more-owned foreign corporations and certain FSCs . . . . .		65	
<b>8</b> Dividends from wholly owned foreign subsidiaries . . . . .		100	
<b>9</b> Subtotal. Add lines 1 through 8. See instructions for limitations . . . . .		See instructions	
<b>10</b> Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958 . . . . .		100	
<b>11</b> Dividends from affiliated group members . . . . .		100	
<b>12</b> Dividends from certain FSCs . . . . .		100	
<b>13</b> Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions) . . . . .		100	
<b>14</b> Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends) . . . . .			
<b>15</b> Reserved for future use . . . . .			
<b>16a</b> Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions) . . . . .		100	
<b>b</b> Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions) . . . . .			
<b>c</b> Other inclusions from CFCs under subpart F not included on line 16a, 16b, or 17 (attach Form(s) 5471) (see instructions) . . . . .			
<b>17</b> Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992) . . . . .			
<b>18</b> Gross-up for foreign taxes deemed paid . . . . .			
<b>19</b> IC-DISC and former DISC dividends not included on line 1, 2, or 3 . . . . .			
<b>20</b> Other dividends . . . . .			
<b>21</b> Deduction for dividends paid on certain preferred stock of public utilities . . . . .			
<b>22</b> Section 250 deduction (attach Form 8993) . . . . .			
<b>23</b> Total dividends and inclusions. Add column (a), lines 9 through 20. Enter here and on page 1, line 4 . . . . .			
<b>24</b> Total special deductions. Add column (c), lines 9 through 22. Enter here and on page 1, line 29b . . . . .			

**Schedule J Tax Computation and Payment** (see instructions)

**Part I-Tax Computation**

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)). See instructions	<input type="checkbox"/>	
2	Income tax. See instructions		2
3	Base erosion minimum tax amount (attach Form 8991).		3
4	Add lines 2 and 3		4
5a	Foreign tax credit (attach Form 1118)	5a	
b	Credit from Form 8834 (see instructions)	5b	
c	General business credit (attach Form 3800)	5c	
d	Credit for prior year minimum tax (attach Form 8827)	5d	
e	Bond credits from Form 8912	5e	
6	<b>Total credits.</b> Add lines 5a through 5e		6
7	Subtract line 6 from line 4		7
8	Personal holding company tax (attach Schedule PH (Form 1120))		8
9a	Recapture of investment credit (attach Form 4255)	9a	
b	Recapture of low-income housing credit (attach Form 8611)	9b	
c	Interest due under the look-back method—completed long-term contracts (attach Form 8697)	9c	
d	Interest due under the look-back method—income forecast method (attach Form 8866)	9d	
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e	
f	Interest/tax due under section 453A(c) and/or section 453(l)	9f	
g	Other (see instructions—attach statement)	9g	
10	<b>Total.</b> Add lines 9a through 9g		10
11	<b>Total tax.</b> Add lines 7, 8, and 10. Enter here and on page 1, line 31		11

**Part II-Reserved For Future Use**

12	Reserved for future use		12
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**Part III-Payments and Refundable Credits**

13	2021 overpayment credited to 2022		13	5,500.
14	2022 estimated tax payments		14	
15	2022 refund applied for on Form 4466		15	( )
16	Combine lines 13, 14, and 15		16	5,500.
17	Tax deposited with Form 7004		17	
18	Withholding (see instructions)		18	
19	<b>Total payments.</b> Add lines 16, 17, and 18		19	5,500.
20	Refundable credits from:			
a	Form 2439	20a		
b	Form 4136	20b		
c	Reserved for future use	20c		
d	Other (attach statement—see instructions)	20d		
21	<b>Total credits.</b> Add lines 20a through 20d		21	
22	Reserved for future use		22	
23	<b>Total payments and credits.</b> Add lines 19 and 21. Enter here and on page 1, line 33		23	5,500.

**Schedule K Other Information** (see instructions)

<p><b>1</b> Check accounting method: a <input type="checkbox"/> Cash    b <input checked="" type="checkbox"/> Accrual    c <input type="checkbox"/> Other (specify) _____</p> <p><b>2</b> See the instructions and enter the:</p> <p>a Business activity code no. <u>532400</u></p> <p>b Business activity <u>Real Estate</u></p> <p>c Product or service <u>Rental</u></p> <p><b>3</b> Is the corporation a subsidiary in an affiliated group or a parent-subsi-dary controlled group? . . . . . <b>X</b> If "Yes," enter name and EIN of the parent corporation _____</p> <p><b>4</b> At the end of the tax year:</p> <p>a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G) . . . . . <b>X</b></p> <p>b Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G) . . . . . <b>X</b></p> <p><b>5</b> At the end of the tax year, did the corporation:</p> <p>a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on Form 851, Affiliations Schedule? For rules of constructive ownership, see instr. If "Yes," complete (i) through (iv) below. <b>X</b></p>	Yes	No
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(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock

**b** Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below. **X**

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital

<p><b>6</b> During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? See sections 301 and 316 . . . . . <b>X</b> If "Yes," file Form 5452, Corporate Report of Nondividend Distributions. See the instructions for Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.</p> <p><b>7</b> At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation's stock entitled to vote or at least 25% of the total value of all classes of the corporation's stock? . . . . . <b>X</b> For rules of attribution, see section 318. If "Yes," enter: (a) Percentage owned _____ and (b) Owner's country _____ (c) The corporation may have to file Form 5472, Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached <u>0</u></p> <p><b>8</b> Check this box if the corporation issued publicly offered debt instruments with original issue discount . . . . . <input type="checkbox"/> If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments.</p> <p><b>9</b> Enter the amount of tax-exempt interest received or accrued during the tax year \$ _____</p> <p><b>10</b> Enter the number of shareholders at the end of the tax year (if 100 or fewer) <u>5</u></p> <p><b>11</b> If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions) . . . . . <input checked="" type="checkbox"/> If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.</p> <p><b>12</b> Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a.) . . . . . \$ <u>452,699.</u></p>	Yes	No
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Schedule K Other Information (continued from page 4)

Table with 2 columns: Question (13-26) and Yes/No checkboxes. Includes questions about receipts, UTP, Form 1099, ownership changes, asset transfers, and cooperative basis.

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
<b>Assets</b>					
1	Cash		44,498.		3,736.
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	( )		( )	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)		1,606.		1,606.
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)		557,046.		719,017.
10a	Buildings and other depreciable assets	237,150.		206,950.	
b	Less accumulated depreciation	( 35,506. )	201,644.	( 10,613. )	196,337.
11a	Depletable assets				
b	Less accumulated depletion	( )		( )	
12	Land (net of any amortization)		580,009.		580,009.
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	( )		( )	
14	Other assets (attach statement)				
15	<b>Total assets</b>		<b>1,384,803.</b>		<b>1,500,705.</b>
<b>Liabilities and Shareholders' Equity</b>					
16	Accounts payable		46.		46.
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement)				
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock: a Preferred stock				
	b Common stock	5,000.	5,000.	5,000.	5,000.
23	Additional paid-in capital		45,356.		45,356.
24	Retained earnings-Appropriated (attach statement)				
25	Retained earnings-Unappropriated		1,483,452.		1,599,354.
26	Adjustments to shareholders' equity (attach statement)				
27	Less cost of treasury stock		( 149,051. )		( 149,051. )
28	<b>Total liabilities and shareholders' equity</b>		<b>1,384,803.</b>		<b>1,500,705.</b>

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return**

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	-76,706.	7	Income recorded on books this year not included on this return (itemize):	
2	Federal income tax per books			Tax-exempt interest \$	
3	Excess of capital losses over capital gains	2.			
4	Income subject to tax not recorded on books this year (itemize):		8	Deductions on this return not charged against book income this year (itemize):	
5	Expenses recorded on books this year not deducted on this return (itemize):		a	Depreciation . . . . . \$	
a	Depreciation . . . . . \$		b	Charitable contributions \$	
b	Charitable contributions \$				
c	Travel and entertainment \$		9	Add lines 7 and 8	
6	Add lines 1 through 5	-76,704.	10	Income (page 1, line 28) - line 6 less line 9	-76,704.

**Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25)**

1	Balance at beginning of year	1,483,452.	5	Distributions: a Cash	
2	Net income (loss) per books	-76,706.		b Stock	
3	Other increases (itemize):			c Property	
	<b>Unrlzd Gai</b> 193,873.		6	Other decreases (itemize): <u>Prior Period A</u>	1,265.
		193,873.	7	Add lines 5 and 6	1,265.
4	Add lines 1, 2, and 3	1,600,619.	8	Balance at end of year (line 4 less line 7)	1,599,354.

**SCHEDULE D  
(Form 1120)**

Department of the Treasury  
Internal Revenue Service

**Capital Gains and Losses**

Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.

Go to [www.irs.gov/Form1120](http://www.irs.gov/Form1120) for instructions and the latest information.

OMB No. 1545-0123

**2022**

Name **Vista Del Mar Irrigation Company** Employer identification number **74-6031426**

Did the corporation dispose of any investment(s) in a qualified opportunity fund during the tax year?  Yes  No  
If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

**Part I Short-Term Capital Gains and Losses—Assets Held One Year or Less**

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b . . . . .				
1b Totals for all transactions reported on Form(s) 8949 with <b>Box A</b> checked . . . . .				
2 Totals for all transactions reported on Form(s) 8949 with <b>Box B</b> checked . . . . .				
3 Totals for all transactions reported on Form(s) 8949 with <b>Box C</b> checked . . . . .				
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37 . . . . .				4
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824 . . . . .				5
6 Unused capital loss carryover (attach computation) . . . . .				6 ( )
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h . . . . .				7

**Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year**

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b . . . . .				
8b Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked . . . . .				
9 Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked . . . . .	12.	14.		-2.
10 Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked . . . . .				
11 Enter gain from Form 4797, line 7 or 9 . . . . .				11
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37 . . . . .				12
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824 . . . . .				13
14 Capital gain distributions (see instructions) . . . . .				14
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h . . . . .				15 -2.

**Part III Summary of Parts I and II**

16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15) . . . . .	16
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7) . . . . .	17
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the applicable line on other returns . . . . .	18

Note: If losses exceed gains, see *Capital Losses* in the instructions.





# Depreciation and Amortization (Including Information on Listed Property)

2022

Attachment  
Sequence No. **179**

Department of the Treasury  
Internal Revenue Service

Go to [www.irs.gov/Form4562](http://www.irs.gov/Form4562) for instructions and the latest information.

Attach to your tax return.

Name(s) shown on return <b>Vista Del Mar Irrigation Compa</b>	Business or activity to which this form relates <b>Real Estate</b>	Identifying number <b>74-6031426</b>
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**Part I Election To Expense Certain Property Under Section 179**

**Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	0.
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	0.
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2021 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2023. Add lines 9 and 10, less line 12	13	

**Note:** Don't use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

**Part III MACRS Depreciation (Don't include listed property. See instructions.)**

**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2022	17	5,306.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

**Section B—Assets Placed in Service During 2022 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

**Section C—Assets Placed in Service During 2022 Tax Year Using the Alternative Depreciation System**

20a	Class life				S/L	
b	12-year		12 yrs.		S/L	
c	30-year		30 yrs.	MM	S/L	
d	40-year		40 yrs.	MM	S/L	

**Part IV Summary (See instructions.)**

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	5,306.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

**2022** Other Deductions Worksheet, Supporting Details for Form 1120, line 26

Name(s) shown on return		Employer identifying number
Vista Del Mar Irrigation Company		74-6031426
1. Legal and professional fees		1 2,572.
2. Contracted Services and Independent Contractor Exp		2 80,049.
3. Legal and Professional fees		3 814.
4. Bank Charges		4 1,252.
5. Licenses & Permits		5 53.
6.		6
7.		7
8.		8
9.		9
10.		10
11.		11
12.		12
13.		13
14.		14
15.		15
16.		16
17.		17
18.		18
19.		19
20.		20
21.		21
22.		22
23.		23
24.		24
25.		25
26.		26
27.		27
28.		28
29.		29
30.		30
31.		31
32.		32
33.		33
34.		34
35.		35
36.		36
37.		37
38.		38
39.		39
40.		40
41.		41
42.		42
43.		43
44.		44
45.		45
46.		46
47.		47
48.		48
49.		49
50.		50
51.		51
52.		52
53.		53
54. Total Other Deductions		54 84,740.

### Net Operating Loss (NOL) Worksheet

(A) Tax Year NOL Occurred	(B) Original NOL Amount	(C) Less Carryback/ Carryforward Used	(D) Remaining NOL Available (Adjusted NOL)	(E) Deduction Allowed in Current Year  Transfers to Form 1120 line 29a	(F) Total NOL Carryover to Next Year  Includes Charitable Contribution Converted to NOL
2021	33,783.		33,783.		33,783.
2020	62,065.		62,065.		62,065.
2019	70,358.		70,358.		70,358.
2018	91,243.		91,243.		91,243.
2017	100,210.		100,210.		100,210.
2016					
2015	95,040.		95,040.		95,040.
2014					
2013					
2012					
2011					
2010					
2009					
2008					
2007					
2006					
2005					
2004					
2003					
2002					
<b>Totals</b>	<b>452,699.</b>		<b>452,699.</b>		<b>452,699.</b>

Total charitable contributions converted to NOL to be used next year . . . . .

\* Column D may include prior year charitable contributions converted to NOL

2022

Schedule L - Current Assets

Business Name <b>Vista Del Mar Irrigation Company</b>	Federal Employer ID Number <b>74-6031426</b>
--	---

Description	Beginning of tax year	End of tax year
1. <b>Other Assets</b>	<b>1,606.</b>	<b>1,606.</b>
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		
11.		
12.		
13.		
14.		
15.		
Totals . . . . .	<b>1,606.</b>	<b>1,606.</b>

Schedule L - Other Assets

Description	Beginning of tax year	End of tax year
1.		
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		
11.		
12.		
13.		
14.		
15.		
Totals . . . . .		

2022

Schedule L - Other Investments

Business Name <b>Vista Del Mar Irrigation Company</b>	Federal Employer ID Number <b>74-6031426</b>
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Description	Beginning of tax year	End of tax year
1. <b>Custody-Common Stock</b>	<b>557,046.</b>	<b>719,017.</b>
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		
11.		
12.		
13.		
14.		
15.		
Totals . . . . .	<b>557,046.</b>	<b>719,017.</b>